

Article 3: Meeting Procedure

- ▶ Ms. Rovelli moves:
 - that the Town vote to adopt a "Rule of the Meeting" resolution as printed in the handout.

Finance Committee

Article 3: Meeting Procedure

- ▶ Purpose
 - To hold spending within constraints of Proposition 2½
- ▶ Routine article since 1992
- ▶ All appropriation articles will remain open, and may be amended, until the Meeting adjourns.

Article 3: Meeting Procedure

appropriations

- ▶ Any motion to increase any spending item above the proposed budget must specify
 - Amount of increase
 - Source of funding
 - ▶ Corresponding decrease of other items
 - ▶ Proposition 2½ override
 - ▶ Use of other available monies

Article 3: Meeting Procedure *appropriations*

- ▶ Reduction of a borrowing authorization is *NOT* a source of funding for FY16 operating expenses.

Article 3: Meeting Procedure

debt authorizations

- ▶ Any motion to increase any borrowing item for which debt service is to be covered within the Levy Limit budget must specify
 - Amount of increase
 - Source of funding
 - ▶ Corresponding reduction of other borrowings within the Levy Limit
 - ▶ Proposition 2½ debt exclusion

Article 3: Meeting Procedure

- ▶ Ms. Rovelli moves:
 - that the Town vote to adopt a "Rule of the Meeting" resolution as printed in the handout.