Finance Department

Anthony T. Logalbo
Finance Director

The Department of Finance and Administration consists of five divisions: Administration, Assessing, Treasurer/Collector, Accounting, and Town Clerk. The Department is also responsible for budget management, Town purchasing administration, Town payroll administration, group insurance management (in collaboration with the Personnel Department) and Retirement System administration. The Town Treasurer serves as the Parking Clerk, administering the parking violation system. The Town Treasurer also serves as Treasurer for the Trustees of Town Donations. The report of the Town Clerk division appears elsewhere in this Town Report.

Administration Division

Anthony T. Logalbo, Finance Director and Treasurer-Collector
Helen Boudreau, Finance Assistant
Jonathan Harris, Budget and Purchasing Administrator
Adam Roberts, Senior Budget and Operations Analyst

This division is responsible for the development and implementation of the Town Manager's budget, the Enterprise Fund budgets, and the five-year Capital Improvement Program. The division provides guidance and oversight of procurement and public bidding procedures for all Town departments under the Town Manager in accordance with applicable State laws. The Finance Director is delegated by the Town Manager to act as the Chief Procurement Officer for all non-school departments.

This division handles all aspects of Town payroll administration and all federal and State reporting of wages and payroll taxes for the Town departments, the Concord Public Schools (K-8) and the Concord Retirement System. The Finance Director is responsible for group insurance administration and is custodian-treasurer of the Retirement System and treasurer of the Trustees of Town Donations. The division provides staff support to the 15-member Concord Finance Committee appointed by the Town Moderator.

Payroll

Total payrolls for the Town Government departments and the Concord Public Schools, for the fiscal periods ended June 30, 2009 and 2010, were as follows:

PAYROLL - ALL FUNDS

	Year ended 6/30/09	Year ended 6/30/10	Percent change
Town Manager departments	$19,847,600	$20,234,208	1.9%
Concord Public Schools	21,200,458	22,348,220	5.4%
Total	$41,048,058	$42,582,428	3.7%

Group insurance

Group health plans are offered to the Town's employees through the multi-town Minuteman-Nashoba Health Group (MNHG) established in December 1990 under the authority granted by Massachusetts General Laws Chapter 32B, section 12 which permits local governments to join together for the joint provision of employee group health insurance plans. The MNHG presently includes 17 area towns and regional school districts with about 4,200 employee and retiree members and over 10,000 covered persons (including dependents). Fiscal operations for the group are handled by the Concord Finance Department, Administration Division. The Group's financial performance is independently audited annually.

The primary health care networks offered are the Harvard Pilgrim Health Plan (HP), the Tufts Total Health Plan, and the Fallon Health Plan. These plans, the Group's plans for supplemental Medicare coverage for retirees (administered by Tufts), and an out-of-area plan administered by Harvard Pilgrim are self-funded. The MNHG Group establishes the prices for the various plans annually based on actual claims experience and the protection of a stop-loss reinsurance program. Harvard, Tufts and Fallon are paid an administrative fee based on the number of enrollees and negotiated annually. Additionally, Senior plans for Medicare-eligible subscribers are offered on a premium basis through Harvard Pilgrim, Tufts and Fallon Health Plans.

For the Group's plan years ending May 31, 2009 and May 31, 2010, the following financial information was reported.

Minuteman-Nashoba Health Group
Summary Financial Statement

	Year Ending 5/31/09	Year Ending 5/31/10
Cash & investments	$7,903,388	$6,219,582
Other current assets	507,145	377,763
Total assets	$8,410,533	$6,397,345
Claims Liabilities	$4,195,069	$4,666,247
Participants advance contributions	1,442,565	1,167,526
Other	10,552	75,701
Total Liabilities	$5,648,186	$5,909,474
Unrestricted Net Assets	$2,762,348	$687,871
Revenues, Expenses And Change In Net Assets		
Participants' contributions & other	$44,074,522	$46,037,218
less		
Claims expense	39,415,426	41,898,808
Claims administration expense	2,732,248	2,709,573
Other group expenses	3,083,403	3,535,531
(including premiums paid for senior plans)		
Total operating expense	$45,231,077	$48,143,912
plus		
Investment income	174,690	32,217
Change in Net Assets	$(981,865)	$(2,074,477)

Treasurer Collector Division

Patricia A. Robertson,
Deputy Treasurer-Collector

The Treasurer-Collector division of the Finance Department is responsible for the receipt, investment and disbursement of all Town funds, billing and collection of all taxes and utilities, parking violation collection, billing and collection of curbside refuse collection subscriptions, and debt management. This division serves as custodian-treasurer for the Concord Retirement System and manages the funds of the Trustees of Town Donations.

Short-term investments

For the year ended June 30, 2010, interest earnings on short-term investments of all Town funds totaled $505,254. The General Fund, which supports the Town and Schools operating budgets, earned $201,577. These earnings represent an average return for the fiscal year of 0.65%, down 71.4% from the previous year's return of 2.27%. The dramatic plunge in short-term money market rates that began in 2008 continued through fiscal year 2010 as the earnings rate of 1.17% in July, 2009 dropped to 0.50% in June, 2010. Interest earnings funded about 0.267% of the $75.5 million General Fund budget for the fiscal year that ended June 30, 2010. Interest earnings funded about 1.1% of the $73.2 million General Fund budget for the previous fiscal year.

Interest earned FY10: Allocated by Fund	Amount
General Fund	$201,577.04
Municipal Light Operating Fund	113,968.70
Land Acquisition Fund	196.93
Water Fund	23,813.33
Sewer Fund	23,079.78
CPA Fund	10,480.93
CMLP Depreciation Fund	3,159.84
CMLP Underground Fund	2,988.51
Pension Reserve	6,126.07
Contributory Retirement Fund	5,609.09
Stabilization Fund	5.67
Group Insurance Claims Trust Fund	447.05
Student Activity	360.09
Beede Swim & Fitness Center	18,736.84
53G Fund	47.07
CPS Capital Stabilization	15,394.69
Elementary School Debt Fund	79,242.26
Arts Lottery Fund	20.45

Tax collection
Property tax collections during FY10 totaled $64,991,992.87 net of refunds. This is 4.6% more than the prior year. The delinquency rate on the FY10 tax levy was 0.9% as of June 30, 2009, the fifteenth consecutive year in which this rate has been under 1%. The total dollar amount of property taxes outstanding on the tax collector's records (all years) was $831,771 at the end of FY10.

During FY10, $297,088 of unpaid property taxes was transferred to Tax Title accounts, along with $29,735 in penalty interest and related charges. A Tax Title is a legal procedure involving advertisement of the delinquency and the recording of a priority lien against the deed to protect the Town's claim. $162,860 was collected during the year on Tax Title accounts, along with $12,889 in penalty interest. Tax Titles bear a penalty interest rate of 16% per annum. At June 30, 2010, 49 properties were in Tax Title status, amounting to accumulated unpaid taxes of $652,838 (compared to 40 parcels and $488,876 at June 30, 2009).

Debt and credit rating
One Bond Anticipation Note and one bond were issued during fiscal year 2010. Each borrowing is detailed on this page.

Bond Anticipation Note

<u>$5.45 million Bond Anticipation Note</u>

Issue date: May 27, 2010
Maturity date: May 26, 2011
Interest rate: 0.4324% net interest cost
Purpose:
Article 20 of 2009 Town Meeting
Municipal Light Plant-Smart Grid
$4,000,000 new issuance

Article 51 of 2006 Town Meeting
Police/Fire Station Improvements Design
$100,000 new issuance

Article 31 of 2009 Town Meeting
Sidewalk extensions
$250,000 new issuance

Article 45 of 2009 Town Meeting
Police/Fire Station Improvements
$900,000 new issuance

Article 5 of 11/5/07 STM
Willard School Construction
$200,000 new issuance

Bond Issuance

<u>$15.1 million Bond</u>

Issue date: January 15, 2010
Repayment period: 19 years
Interest rate: 3.0929%
Purpose:
Article 5 of 11/5/07 STM
Willard School Construction, $12,900,000

Article 29 of 2009 Town Meeting
Road Improvements, $700,000

Article 11 of 2009 Town Meeting
School Building Remodeling, $600,000

Article 46 of 2009 Town Meeting
Fire Engine, $450,000

Article 33 of 2009 Town Meeting
Cambridge Turnpike Design, $300,000

Article 32 of 2009 Town Meeting
Traffic Controls, $150,000

Moody's Investors Services rated the Note with its highest rating of MIG-1 and reaffirmed Concord's Aaa credit rating prior to the bond issuance. Concord is one of fifteen Massachusetts municipalities to hold this "Triple A" rating.

53G Fund
In accordance with Massachusetts General Law Chapter 44, Section 53G as adopted by the Concord Board of Appeals and the Natural Resource Commission, it may be determined (due to a proposed project's size, scale, complexity, potential impact or use of land) that the review of a permit application warrants the assistance of outside consultants. Project applicants must pay for the services provided by the independent advisor. Funds provided by the applicant for this purpose are deposited with the Town Treasurer in an account separate from other monies. Expenditures made from the account may be made without further appropriation and used only for the review of a specific project whose funds have been received from the applicant.

The review of six project applications submitted in Fiscal Year 2010 necessitated assistance from outside consultants. Five involved applications for new special permits or variances for Personal Wireless Communication Facilities and one involved the continuation of the application for a Planned Residential Development at 506 Old Bedford Road

The following report summarizes the activity in the 53G Review Fund for the fiscal year ending June 30, 2010:

53G Review Fund
Fiscal year ending June 30, 2010

Beginning Balance @ July 1, 2009	$4,215.35
FY2010 Receipts	
400 Annursnac Hill Road	$5,000.00
133 ORNAC	5,000.00
200 Baker Ave.	5,000.00
40Y Annursnac Hill Road	2,000.00
506 Old Bedford Road	4,950.00
133 ORNAC	2,000.00
Interest	47.07
Total Gross Receipts	23,997.07
FY2010 Disbursements	
400 Annursnac Hill Road	5,000.00
133 ORNAC	5,000.00
200 Baker Ave.	5,000.00
Old Bedford Road Partnership	1,053.35
201 Independence Road	250.89
40Y Annursnac Hill Road	1,999.00
506 Old Bedford Road	4,592.53
133 ORNAC	768.02
Interest	25.87
Total Disbursements	(23,689.66)
Ending Balance @ June 30, 2010	$4,522.76

Assessing Division

Lynn A Masson, MAA,
Town Assessor

The Assessing Division of the Finance Department is responsible for the fair and accurate listing and assessment of all real estate and personal property for taxation purposes, in accordance with State statute and regulations. The Division assists taxpayers in determining eligibility for statutory property tax exemptions and in understanding the basis for all property assessments. The Division also carries out the valuation of all real property under construction as of each June 30, determines the applicability of the Supplemental Assessment law for construction receiving a Certificate of Occupancy during the year, and evaluates all property sales during the year for inclusion in the annual sales analysis. The Division is responsible for the commitment of more than 16,900 motor vehicle excise tax bills annually, based on data received from the Registry of Motor Vehicles, and assists taxpayers with the adjustment of excise bills throughout the year as vehicles are added and removed from registration.

The Town Assessor plus staff of three full-time members assists the Board of Assessors. The Board, consisting of five regular members and up to three associate members, is appointed by the Town Manager, and is the decision-making body with respect to all assessment determinations.

Property Valuation

Massachusetts General Law requires the Town to value property for tax purposes as of January 1st. Every three years, the Department of Revenue (DOR) certifies a full revaluation of local assessments at "full and fair cash value." The two years in between are termed "Interim" years, during which Interim Year Adjustments are made in order to keep values at full and fair cash value. Documentation is submitted to the DOR for approval and authorization to conduct a Tax Classification public hearing and set the annual tax rate.

Fiscal Year 2011 (FY2011) had been scheduled as a certification year, but was rescheduled (along with several other communities) for FY2012 by legislative action during the General Court's 2010 Session. Therefore FY2011 was another interim year with an assessment date of January 1, 2010. Calendar Year 2009 "arms length" sales were analyzed to derive the factors used to update values. The Town's total property value remained stable from FY2010 to FY2011 (+.37%, or about one-third of one percent). However, there were various segments that decreased or increased in value. The goal of the Board of Assessors is to value properties as equitably and consistently as possible. The following table summarizes the Town's values by property use.

Assessments by Property Use					
		FY 2011		FY 2010	
Class Type	Class Code	Parcel Count	Total Value	Parcel Count	Total Value
Single Family	101	4,570	$3,836,829,200	4,568	$3,817,461,800
Condominium	102	740	298,855,300	733	287,033,300
Miscellaneous	103,109,140	63	147,983,500	64	146,957,500
2-Family	104	117	74,634,350	117	75,183,650
3-Family	105	5	3,715,200	5	3,749,000
Apartments	111,112,125	27	127,895,900	26	131,221,700
Vacant Land	130-132,106	327	51,008,300	339	66,484,100
Commercial	300,393	340	361,150,000	337	358,386,300
Industrial	400,442	37	29,897,900	37	31,051,000
Forest Land	601-602	14	112,869	12	28,289
Agricultural	700	36	612,015	35	738,977
Recreation Land	800	16	12,240,900	16	16,078,350
Mixed Use	012-043	36	44,704,750	35	41,018,250
Personal Property	501-508	260	55,499,846	256	51,160,013
Total		6,588	$5,045,140,030	6,580	$5,026,552,229

Tax Levy

At Annual Town Meeting, taxpayers voted appropriations totaling $76,474,772 for the Fiscal Year July 1, 2010 through June 30, 2011, a 2.8% increase over the prior year. In addition, certain State assessments, deficits and the overlay must be added to determine the total budget amount. The FY2011 total General Fund budgeted amount is $77,560,794. Monies to support this local spending are raised by the property tax levy, State aid, local receipts and other sources. The Maximum Permitted Levy is the total amount of money that can be raised through real and personal property taxes; the property tax is the largest source of revenue for the Town. The Maximum Permitted Levy in FY2011, including the debt exclusion levy, is $68,584,785. The actual levy is $66,545,397. $2,039,388 of the Levy Limit remains unused. The Levy Limit is calculated as follows:

Levy Limit Calculation	
FY2010 Levy Limit	$62,197,127
2 ½% allowed increase	1,554,928
New Growth	817,300
TOTAL (*before debt exclusion and override*)	$64,569,355
Debt Exclusion	$4,015,430
(principal and interest due on debt authorized to be repaid from taxation above the levy limit)	
Override	$0
Maximum Permitted Levy	$68,584,785
FY2011 Property Tax Levy	$66,545,397
Unused Levy Limit	$2,039,388

The FY2011 tax levy increased from FY2011 by 1.1%, or $747,828. The levy amount derived from new growth, $817,300, exceeded the overall tax levy increase and represented an increment of 1.2% over the prior year tax levy. The increase on the base prior year levy without new growth was (-0.1%), the lowest net percentage change (and only negative amount) in the past ten years.

Property Tax Rate

The Town of Concord has repeatedly had one of the lowest tax rates of the surrounding communities; however, the average tax bill is one of the highest in the State. This is due to the Town's high average single family residential valuation of $840,225. The median single family residential valuation is $657,750.

The tax rate, in its simplest form, is the tax levy divided by the Town's taxable valuation. This is called the Uniform Tax Rate and under this rate, each class of property pays a share of the tax levy equal to its share of the total town value. The calculation for the Town of Concord for FY2011 is:

$66,545,397 / $5,045,140,030 = $.01319

or $13.19 per thousand dollars of assessed valuation

Property taxes are billed quarterly. For FY2011 the first two tax payments were due August 1 and November 1, 2010. These were estimated based on the previous year's taxes plus 1.0%. In November the Board of Selectmen voted a "residential factor" of 1.00, thereby setting the tax rate at a Uniform Tax Rate, which has been their practice for the last 15 years. The third and fourth quarter tax payments are due on February 1, 2011 and May 2, 2011, based on the total annual taxes minus the total of the first two estimated payments.

Motor Vehicle Excise Tax

The Assessing Division is responsible for committing the Motor Vehicle Excise Taxes to the Town Collector. The tax is calculated by the Registry of Motor Vehicles and is based on the manufacturer's list price multiplied by a yearly discount. The yearly discount schedule is as follows:

- 50% the year preceding the designated year of manufacture
- 90% the year of manufacture
- 60% the second year of manufacture
- 40% the third year of manufacture
- 25% the fourth year of manufacture
- 10% the fifth and all succeeding years of manufacture

Once the value of the vehicle is determined, an excise tax is calculated at the rate of $25.00 per thousand. The tax is adjusted by the number of months the vehicle is on the road. Abatements are issued when vehicles are sold or disposed of, subject to a minimum bill of $5.00.

The Assessing Division committed the following excise tax amounts to the collector during Fiscal Year 2010:

FISCAL YEAR 2010 MOTOR VEHICLE COMMITMENTS

Tax Year	*# of Commits*	*# of Bills*	*Amount Committed*	*Amount Abated*
Prior Years	0	0	$0.00	$130.00
2007	1	1	242.71	876.53
2008	3	20	1,412.30	5,936.37
2009	7	1,943	274,463.17	26,752.08
2010	5	14,958	1,996,077.29	103,767.75
Totals	16	16,922	$2,272,195.47	$137,462.73

The total amount of motor vehicle excise tax raised in Fiscal Year 2010 was $2,199,860.00. This amount is included as an available local receipt to offset the tax rate.

Accounting Division

Gail Henry, Town Accountant

The Accounting Division is responsible for maintaining the financial records of the Town, preparing periodic and annual financial statements, the preparation of the weekly disbursement warrant for approval, maintaining budgetary records, monitoring and maintaining records of all contracts and grants, ensuring that statutory reports are in compliance with standards set by the State and by the Government Accounting Standards Board and the management of the annual audit. In addition, this division handles the billing of the Town's 5,400 water/sewer accounts and 7,800 electric accounts for the Town's utilities. The Town Accountant manages all State and Federal grant reporting and maintains all official contract and grant records.

During the fiscal year ended June 30, 2010, the division issued 32,618 bimonthly water/sewer bills, 5,370 monthly electric bills, 42,906 bimonthly electric bills and 8,660 vendor checks.

During calendar year 2010, the first phase of converting to new financial software was completed. This new system integrates accounting with tax collections resulting in increased efficiency and streamlined processes. On 7/1/2010 accounts payable, purchase orders, accounting and financial reporting were fully implemented. In November 2010, the conversion of motor vehicle excise data began. It is anticipated that motor vehicle excise bills will be issued in early 2011 from the new software and that the conversion of real and personal property data will begin in the summer of 2011.

The enterprise fund results reported below all exceeded the budget plans. Negative Operating Income in the Sewer Fund is attributable to the recording of $1,722,262 as depreciation expense. This arises from the recent major rehabilitation of the wastewater treatment facilities.

The General Fund summary reported on the following page is condensed from the audited financial statements. The principal reason for the increase in the General Fund balance is receipt in June 2010 of a $6.3 million grant (40% of eligible cost) from the Massachusetts School Building Authority for the Thoreau School construction completed in 2006 at a total cost of $17.5 million. State regulations require that this grant be allocated over the remaining life of the bonds issued to finance the Thoreau School construction in order to lessen the property tax levy that would otherwise be required. The effect of this grant is therefore a tax reduction of approximately two-thirds of one percent.

Financial Results from Operations of Municipal Enterprises
Year ended 6/30/10, Electric year ended 12/31/09

	Electric Fund	Water Fund	Sewer Fund
Operating Revenues	$19,590,144	$3,719,334	$2,447,770
Operating Expenses	18,302,577	2,519,147	2,950,158
Operating Income	$1,287,567	$1,200,187	$(502,388)
Non-operating Income (Expense)	(301,447)	(169,030)	(181,365)
Transfers To Other Funds:	(355,000)	(553,792)	(175,632)
Change in net assets	$631,120	$477,365	$(859,385)
Net Assets at Beginning of Year	$38,814,789	$17,480,835	$18,565,566
Net Assets at End of Year	$39,445,909	$17,958,200	$17,706,181

GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES AND TRANSFERS
CHANGE IN FUND BALANCE
YEAR ENDING JUNE 30, 2010

Revenues:	
Property Taxes	$65,153,434
Excise Taxes	2,521,254
Penalties, interest and other taxes	227,958
Departmental	1,089,388
Licenses and permits	672,011
Fines and forfeitures	96,433
Intergovernmental	14,452,390
Investment income	255,727
Other	104,590
Total Revenues:	$84,573,185
Expenditures:	
General Government	$4,406,037
Public Safety	7,190,950
Education	46,782,798
Public Works	3,413,812
Snow and Ice	554,198
Health and Human Services	361,803
Culture and recreation	1,998,762
Employee benefits	7,227,205
Debt Service	6,772,750
Intergovernmental	377,395
Total Expenditures	$79,085,711
Excess (deficiency) of revenues over expenditures	$5,487,474
Other Financing Sources (Uses):	
Operating Transfers in (out) - net	$1,112,952
Change in fund balance	$6,600,426
Fund Balance Beginning	$14,240,625
Fund Balance Ending	$20,841,051

General Fund Budget — All Accounts FY2006–FY2011(Adopted)

Line #		FY07 Budget	FY08 Budget	FY09 Budget	FY10 Budget	FY11 Adopted	Percent Change	Percent of Total
	Town Government							
1	Personal services	$ 11,335,704	$ 11,876,664	$ 12,390,155	$ 12,713,627	$ 12,974,546	2.1%	16.7%
2	O & M	2,841,710	2,940,310	3,108,858	3,112,886	2,836,967	-8.9%	3.7%
3	Capital outlay	1,271,000	1,356,000	1,466,000	1,300,500	1,315,500	1.2%	1.7%
4	Reserve Fund	200,000	225,000	225,000	225,000	225,000	0.0%	0.3%
5	**Total**	$ 15,648,414	$ 16,397,974	$ 17,190,013	$ 17,352,013	$ 17,352,013	0.0%	22.4%
6	**Concord Public Schools**	$ 25,460,285	$ 26,423,840	$ 27,206,200	$ 27,699,200	$ 27,699,200	0.0%	35.7%
7	**Concord-Carlisle RSD**	$ 11,858,857	$ 12,191,417	$ 12,803,885	$ 13,442,936	$ 14,006,221	4.2%	18.1%
8	**Total Operating Budgets**	$ 52,967,556	$ 55,013,231	$ 57,200,098	$ 58,494,149	$ 59,057,434	1.0%	76.1%
9	Group Insurance	$ 3,195,000	$ 3,600,000	$ 3,845,000	$ 4,152,600	$ 4,465,000	7.5%	5.8%
10	Retirement	2,310,000	2,380,000	2,450,000	2,500,000	2,750,000	10.0%	3.5%
11	Debt Service	2,750,000	2,909,750	3,100,000	3,150,000	3,175,000	0.8%	4.1%
12	Social Security/Medicare	508,000	522,000	510,000	545,000	580,000	6.4%	0.7%
13	Other Fixed & Mandated	425,000	425,000	425,000	400,000	375,000	-6.3%	0.5%
14	**subtotal**	$ 9,188,000	$ 9,836,750	$ 10,330,000	$ 10,747,600	$ 11,345,000	5.6%	14.6%
15	Minuteman Voc Tech	$ 502,317	$ 604,702	$ 486,660	$ 637,601	$ 590,682	-7.4%	0.8%
16	High School Debt Exclusion	477,889	476,557	684,143	539,239	582,444	8.0%	0.8%
17	Town Debt Exclusion	2,219,677	2,550,432	3,247,193	3,973,397	4,864,782	22.4%	6.3%
		$ 3,199,883	$ 3,631,691	$ 4,417,996	$ 5,150,237	$ 6,037,908		
18	Free Cash appropriations					34,430		
19	TOWN MEETING VOTE	$ 65,355,439	$ 68,481,672	$ 71,948,094	$ 74,391,986	$ 76,474,772	2.8%	98.6%
20	State assessments	$ 368,084	$ 367,696	$ 382,563	$ 389,372	$ 441,741	13.4%	0.6%
21	Snow/Ice & other deficits	111,857	-	358,915	239,730	99,199	-58.6%	0.1%
22	Overlay	453,991	588,461	523,555	506,857	545,082	7.5%	0.7%
23	**subtotal**	$ 933,932	$ 956,157	$ 1,265,033	$ 1,135,959	$ 1,086,022	-4.4%	1.4%
24	TOTAL BUDGET PLAN	$ 66,289,371	$ 69,437,829	$ 73,213,127	$ 75,527,945	$ 77,560,794	2.7%	

"Concord-Carlisle RSD" is Concord's share of the assessable portion of the High School budget.

"Other Fixed & Mandated" includes: Property & Liability Insurance, Unemployment and Worker's Compensation.

General Fund Budget — All Accounts FY2006-FY2011(adopted - continued)

Financing the Budget Plan

		FY07 Budget	FY08 Budget	FY09 Budget	FY10 Budget	FY11 Adopted	Percent Change	Percent of Total
25	State aid	$ 4,122,776	$ 4,234,876	$ 4,477,986	$ 3,808,876	$ 3,657,671	-4.0%	4.7%
26	Motor vehicle excise tax	2,350,000	2,300,000	2,150,000	2,050,000	2,100,000	2.4%	2.7%
27	Investment earnings	900,000	1,000,000	750,000	270,000	300,000	11.1%	0.4%
28	Other local revenue	2,010,875	2,116,500	2,246,500	2,206,500	2,511,500	13.8%	3.2%
	Appropriations financed from:							
29	Debt Stabilization Fund					1,000,000		
30	Free Cash					34,430		
	Transfers to General Fund:							
31	from CMLP (Light Fund)	340,000	340,000	340,000	355,000	380,000	7.0%	0.5%
32	Thoreau School MSBA grant					431,796		
33	"Free Cash" transfer	500,000	500,000	600,000	1,040,000	600,000	-42.3%	0.8%
34	**Subtotal**	$ 10,223,651	$ 10,491,376	$ 10,564,486	$ 9,730,376	$ 11,015,397	13.2%	14.2%
	Property Tax:							
35	Property tax base	$ 51,811,551	$ 54,550,950	$ 57,769,554	$ 60,216,052	$ 61,712,667		
36	Override voted	657,538	-	-	-	0		
37	New growth	894,270	1,368,514	947,751	1,068,881	817,300		
38	**Levy within Limit**	$ 53,363,359	$ 55,919,464	$ 58,717,305	$ 61,284,933	$ 62,529,967	2.0%	80.6%
39	Debt exclusion levy	2,702,361	3,026,989	3,931,336	4,512,636	4,015,430	-11.0%	5.2%
40	**Total property tax**	$ 56,065,720	$ 58,946,453	$ 62,648,641	$ 65,797,569	$ 66,545,397	1.1%	85.8%
41	TOTAL RESOURCES	$ 66,289,371	$ 69,437,829	$ 73,213,127	$ 75,527,945	$ 77,560,794	2.7%	

FY 2010 Transactions and Changes in Fund Balances
All Funds except the General Fund and the Enterprise Funds

Acct. #	Fund	6/30/09 Balance	Adjusts & Transfers in	Adjusts & Transfers out	Revenues & other credits	Expenses & other debits	6/30/10 Balance
Fund 10	**Community Preservation Fund**	1,723,126			1,152,993	1,438,015	1,438,104
Fund 15	**Parking**	320,669		55,539	313,107	292,031	286,207
Fund 16	**Cemetery**	325,749		152,209	129,882		303,421
Fund 18	**Reserved for Appropriation**						
000-000-610	Dog Fund	976			0	0	976
610-610-611	State aid to Libraries	20,848		14,000	10,552		17,400
000-000-612	Dog innoculation fees	10,254		458			9,796
455-455-660	Title 5 C				27,800		27,800
455-455-667	Title 5 A WPAT Betterments	132,505			15,649	10,852	137,301
455-455-671	Title 5 B WPAT Betterments	339,232			167,087	70,317	436,002
455-455-763	MWPAT Title 5 C Betterments				19,000	27,800	(8,800)
455-455-916	WPAT Title 5 Loan	(13,793)			67,805	35,583	18,430
	Subtotal Fund 18	490,021	0	14,458	307,892	144,552	638,904
Fund 19	**53G Review Fund**	4,215			14,970	14,663	4,523
Fund 20	**Other Special Revenue**	137,461			172,227	154,290	155,398
Fund 22	**School Lunch**	187,397			569,180	419,125	337,452
Fund 23	**Gifts**						
	Town Manager:						
122-123-305	Public Safety Middlesex School	5,200			0	0	5,200
122-123-319	San Marcos Sister City	0			9,438	7,964	1,473
122-123-320	Saint Mande Sister City	0			317	0	317
122-123-617	Energy Efficiency Improvements	0			25,000	25,000	0
122-123-637	Junction Park	50			0	0	50
122-123-690	Gen Town Purposes	400			8,555	8,955	0
122-123-691	Selectmen's Budget Reduction	1,300			0	0	1,300
122-123-768	Selectmen's Gift	1,092			0	0	1,092
122-123-808	Nanae Sister City	1,035			4,710	2,583	3,162
122-123-874	Colonial Inn	3,910			0	0	3,910
122-123-879	Plantings	500			0	0	500
122-123-892	Hanscom Legal Fund	250			0	0	250
122-123-943	Community Service Coor	1,010			21,652	22,662	0
124-124-925	Vistors Center	13,725			1,250	0	14,975
	Finance Department						
131-131-613	Finance Committee	63			0	0	63
133-133-603	Memories of Antietam	250			0	0	250
133-145-616	Concord Medal	26			0	0	26
133-145-622	Emerson Annex	1,850			0	0	1,850
133-145-789	Melvin Memorial	51,663			250	770	51,143

FY 2010 Transactions and Changes in Fund Balances (continued)

Acct. #	Fund	6/30/09 Balance	Adjusts & Transfers in	Adjusts & Transfers out	Revenues & other credits	Expenses & other debits	6/30/10 Balance
133-145-813	Hapgood Wright/Melvin Mem.	52,512			0	0	52,512
133-145-875	Celebration Year 2000	7,559			0	1,240	6,319
133-145-919	Fireworks Gift	1,069			0	0	1,069
	Planning & Land Management Department						
180-171-400	Tree Restorative School	50			0	0	50
180-171-563	Bruce Freeman Rail Trail	400			0	0	400
180-171-606	Colonel Barrett/ Nat. Resources	402			0	0	402
180-171-607	Wildlife Passages Task force	6,265			300	1,013	5,553
180-171-615	Hanscom Gift Account	464			0	0	464
180-171-627	Community Gardens	4,296			1,749	762	5,283
180-171-674	Memorial Tree	114			0	0	114
180-171-753	Mill Brook Task Force	114			0	114	0
180-171-754	Garden Club	3,187			0	1,919	1,267
180-171-790	Arena Farm	395			0	0	395
180-171-810	Hapgood Wright/Open Space Guide	532			0	0	532
180-171-880	Agriculture Committee	3,131			335	750	2,716
180-171-893	Conservation Land Management	84,201			0	0	84,201
180-171-911	West Concord Street Trees	298			0	225	73
180-171-915	Conservation Land Trail Guide	10			0	0	10
180-171-953	Warner's Pond	3,385			3,474	0	6,859
180-171-962	Landscape Impr-Heywood Meadow	91			0	0	91
180-171-965	Heywood Meadow Restoration Fnd	4,997			0	0	4,997
180-171-966	Mattison Field Gift	25			0	0	25
180-171-974	Conservation & Wetland Protection	5,000			0	2,270	2,730
180-171-975	Conservation Crew Assistants	3,138			0	0	3,138
180-175-173	Community Preservation Committee	312			0	0	312
180-175-583	Rideout Playground Path	10,000			0	0	10,000
180-175-773	Monument Farm subdivision	4,556			0	0	4,556
180-175-894	Transportation Demand Prog	10,000			0	0	10,000
180-175-961	Academic Support Services	852			0	0	852
180-510-758	Board of Health	266			0	0	266
	Police Department						
210-210-150	CPD Community Svs, Gift Fund	1,401			1,560	2,219	741
210-210-579	Police Department	669			20	0	689
210-210-633	Crime Prevention	75			0	0	75
210-210-912	K9 Police	2,001			800	458	2,342
210-210-917	CCDVCAT Police Gift	10			0	0	10

FY 2010 Transactions and Changes in Fund Balances (continued)

Acct. #	Fund	6/30/09 Balance	Adjusts & Transfers in	Adjusts & Transfers out	Revenues & other credits	Expenses & other debits	6/30/10 Balance
	Fire Department						
220-220-614	Fire Department	31,386			1,008	6,121	26,272
220-220-819	Fire S.A.F.E. Program	2,538			2,493	0	5,030
220-220-827	Local Emergency Plan	6,880			0	0	6,880
	Concord Public Schools						
300-300-327	Exxon Ed Alliance Program	0			750	0	750
300-300-328	Tapestry Program	0			9,900	0	9,900
300-300-619	Boston Univ. Proposals	31,413			8,000	17,468	21,945
300-300-645	Willard PTG	686			1,500	1,948	238
300-300-657	Middle School PTG	1,086			35,323	28,040	8,369
300-300-658	Music Program	10,468			479	479	10,468
300-300-659	Alcott Parents	1,519			4,394	5,239	674
300-300-661	Public Schools	31,753			41,422	31,791	41,384
300-300-749	Thoreau PTG	0			10,135	10,074	61
300-300-944	Concord Comm Chest	0			8,000	8,000	0
	Public Works Department						
410-410-759	Memorial Tree	0			3,000	1,235	1,765
410-411-731	Church St Parking Lot	68,000			0	0	68,000
410-411-954	Baker Ave Extension Gift	66,882			0	0	66,882
410-490-321	Garden Club	0			300	300	0
410-490-741	Garden Club - Main St Project	750			0	750	0
410-490-743	FCCF Field Maintenance	56,522			0	45,069	11,453
410-491-896	Cemetery Trees	392			0	0	392
414-414-846	Sidewalk Fund	8,497			0	8,073	425
	Council on Aging						
541-541-329	COA Van Drivers				23,168	632	22,536
541-541-586	Mental Health Worker	894			9,600	8,325	2,169
541-541-623	Council on Aging	33,196			8,598	7,221	34,574
541-541-742	H.E.A.L. Gift	2,000			0	1,650	350
541-541-944	CCOA Volunteer Coordinator	3,514			5,000	6,861	1,653
541-541-952	COA Programs Gift	1,877			300	0	2,177
541-541-963	COA Van Repairs Gift	87			0	0	87
	Veterans Services						
543-544-648	Veterans Gifts	11,657			700	68	12,289
	Harvey Wheeler Community Center						
546-546-618	HWCC Building Fund	4,538			0	0	4,538
	Recreation						
630-630-295	Skate Park	14,600			0	0	14,600

FY 2010 Transactions and Changes in Fund Balances (continued)

Acct. #	Fund	6/30/09 Balance	Adjusts & Transfers in	Adjusts & Transfers out	Revenues & other credits	Expenses & other debits	6/30/10 Balance
630-630-300	Friends of CC Playing Fields	8,846			0	4,123	4,723
630-630-301	Alcott Baseball Field	10,000			0	0	10,000
630-630-604	Sarah Rood memorial	92			0	0	92
630-630-750	Elsie Kennedy scholarship	250			0	0	250
630-630-777	J. Cushing - soccer	18			0	0	18
630-630-994	Playing Field Study Gift	260			0	0	260
630-632-099	Golf Tournament	23,271			45,900	51,021	18,150
630-632-923	Summer Camp Scholarship	2,190		2,190	0	0	0
	Beede Swim & Fitness Center						
650-650-304	Beede General Purpose	500			0	0	500
650-650-620	Beede Belknap Senior Program	40,000		20,000	0	0	20,000
650-650-778	Beede Pool	60,003			0	0	60,003
	Historical Commission						
691-000-656	Historical Commission Gifts	975			0		975
	Ceremonies & Celebrations Committee						
692-692-608	375th Birthday				48,500	13,775	34,725
692-692-646	Ceremonies & Celebrations	1,000				0	1,000
692-692-823	WWII Memorial	315				0	315
	Sawyer Trust						
950-950-687	Sawyer Trust	45,904			201,915	221,736	26,082
	Subtotal Fund 23	878,859	0	22,190	549,794	558,904	847,559
Fund 24	**Recreation**	200,305	4,741	44,464	1,528,272	1,477,578	211,276
Fund 25	**Revolving Funds:**						
	Town Manager:						
122-123-624	Harrington House	54,044			6,750	813	59,982
	Finance Department						
133-145-628	Insurance reimbursement	8,108			12,369	20,476	0
133-145-647	Safety Code Enforcement	500					500
133-145-675	Insurance Reserve	1,586,943	464,280				2,051,223
133-145-697	Surplus equipment	46,066					46,066
	Planning & Land Management						
180-171-634	Conservation Fund	77,545			12,140	9,600	80,085
180-175-901	Performance Bond Default - Concord Homes	23,233					23,233
	Concord Public Schools						
300-300-626	School Lost Books	9,819			1,704	94	11,429
300-300-630	School Athletics Fund	11,995			11,055	4,817	18,233
300-300-895	School Extra Curricular Activity	0			1,000		1,000

FY 2010 Transactions and Changes in Fund Balances (continued)

Acct. #	Fund	6/30/09 Balance	Adjusts & Transfers in	Adjusts & Transfers out	Revenues & other credits	Expenses & other debits	6/30/10 Balance
	Public Works Department						
429-429-744	Road Repair Fund	140,387	40,511		11,859	104,833	87,924
	Subtotal Fund 25	1,958,640	504,791	0	56,877	140,634	2,379,674
Fund 26	**Land Acquisition Fund**	24,010	15,000		197	3,150	36,057
Fund 27	**Federal Grants**						
	Police Department						
210-210-582	Grant for Arrest Policies	0			9,112	9,112	0
210-650	Speed Watch Grant	0					0
210-210-788	Bullet Proof Vests	0					0
210-210-996	Traffic Safety Improvement Grant	0			7,399	7,399	0
	Fire Department						
220-220-723	FY07 Safer Grant	0			74,520	74,520	0
220-220-726	FY08 Firefighter Wellness	47			1,190	1,237	0
220-220-736	Ambulance Task Force	4,000			0	3,599	401
	Concord Public Schools						
300-300-544	Title I	7,010			90,295	87,531	9,774
300-300-545	SPED 94-142	15,457			459,094	468,420	6,131
300-300-546	Title II	721			43,257	43,264	714
300-300-547	Title V	0					0
300-300-548	Title II Ed Tech	0			1,565	1,565	0
300-300-549	Sped Prgm Improvement	714				714	0
300-300-551	Title IV Drug Free School	0			6,069	6,069	0
300-300-557	Sped Early Childhood	1,135			14,052	15,187	0
300-300-748	ARRA Idea	0			281,607	280,228	1,379
300-300-752	ARRA SPED Early Childhood	0			10,958	10,779	179
	Concord Municipal Light Plant						
460-460-162	ARRA Willard Solar Panel	0			75,000	0	75,000
	Subtotal Fund 27	29,084	0	0	1,074,117	1,009,624	93,577
Fund 28	**State Grants**						
	Finance Department						
133-145-625	Arts Lottery	3,699			4,056	5,355	2,400
	Planning and Land Management						
180-175-609	MAPC Bike Parking	0			2,739	2,739	0
180-171-1012	Rec Trails Grant Thoreau Amble	0			4,426	4,426	0
180-510-161	BOH MAPC	0			18,344	18,344	0
180-510-650	Region 4A Emergency Preparedness	20				20	0
	Police Department						
210-210-720	SETB 911 Training	0			6,438	6,438	0

FY 2010 Transactions and Changes in Fund Balances (continued)

Acct. #	Fund	6/30/09 Balance	Adjusts & Transfers in	Adjusts & Transfers out	Revenues & other credits	Expenses & other debits	6/30/10 Balance
210-210-745	FY09 State 911 Support	0			42,318	42,318	0
210-210-751	PED-Bike Safety	0			3,653	3,653	0
	Fire Department						
220-220-153	EMPG	2,500					2,500
220-220-516	Mass Decontamination	3,000				1,797	1,203
220-220-584	Firefighting Equipment	3,958					3,958
220-220-819	Fire Safety Awareness	4,865			4,900	3,625	6,139
220-220-1014	Bioterrorism Preparedness	0			2,000		2,000
	Public Works Department						
410-411-666	Massport Intern	0			4,200	4,200	0
433-433-826	Curbside Recycling	5,804				4,694	1,109
450-450-141	Water Conservation	0			3,383	3,383	0
450-450-747	Water Conservation	0			19,048	16,723	2,324
455-455-916	Water Pollution Abatement Trust	1,442					1,442
	Council on Aging						
541-541-724	Service Incentive	4				4	0
541-541-733	COA Formula Grant	0			25,207	25,206	1
	Library						
610-610-668	LEPC Grant	1,801					1,801
610-610-715	Library Non-resident Circulation	17,703			10,348	2,190	25,861
	Concord Public Schools						
300-300-536	Metco	44,650			493,724	529,449	8,925
300-300-538	DOE Circuit Breaker	331,927			302,147	331,927	302,147
300-300-556	Children's Trust	1,400			5,000	5,000	1,400
300-300-601	Big Yellow Bus	26					26
	Subtotal Fund 28	422,798	0	0	951,931	1,011,493	363,237
Fund 29	**Highway Fund**	0			825,410	825,410	0
Fund 30 -32	**Capital Projects**						
631-631-203	Hunt Gym, Art 29,05	831					831
630-630-300	Art 30, 07 Playing Fields	50,625					50,625
300-300-453	Thoreau Schl art 27,04	3,055					3,055
410-411-457	Warner Pond, Art 53,04	270					270
300-300-309	Art 25-08 CPS Building Improvements	662,571				435,227	227,345
300-300-528	Ripley Roof Art 58, 2003	12,145					12,145
300-300-531	Middle School Reno Art 57,03	43,272					43,272
300-559/567	Alcott Schl phase II	2,819					2,819
410-411-593	Art 39, 06 Mill Dam Culvert	179,355				162,008	17,347
300-300-594	Art 40,06 Thoreau HVAC	3,044					3,044

FY 2010 Transactions and Changes in Fund Balances (continued)

Acct. #	Fund	6/30/09 Balance	Adjusts & Transfers in	Adjusts & Transfers out	Revenues & other credits	Expenses & other debits	6/30/10 Balance
032-0-0-663	Thoreau Birthplace Art 35, 1997	4,873					4,873
215-215-679	Art 51, 06 Police/Fire Station Renovations	75,000	100,000			120,604	54,396
220-220-317	Art 45, 09 Police/Fire Station Renovations	0	900,000				900,000
300-300-695	Art 5 STM08 Willard Construction	5,124,847	300,000	12,500,000	12,900,000	5,975,533	(150,686)
000-000-703	Department Equipment Art 11/89	8,410					8,410
000-000-795	Capital Equipment Article 13, 1986	5,468					5,468
220-220-818	Fire Dept Pumper Art 38, 97	1,100					1,100
220-220-318	Art 46 , ATM09 Fire Engine	0			450,000	3,799	446,201
300-300-310	Art 11, 09 CPS Bldg Improvements				600,000		600,000
429-429-296	Art 24,07 2007 Road Improvements	142,473				135,347	7,127
429-429-307	Art 22,08 2008 Road Improvements	688,277				670,985	17,292
429-429-312	Art 29,09 Roads Program	0			700,000	697,026	2,974
429-429-313	Art 31,09 Sidewalk Extention	0	250,000			23,036	226,964
429-429-314	Art 32, 09 Traffic Controls	0			150,000	142,500	7,500
429-429-315	Art 33, 09 Cambridge TPK Design	0			300,000	8,443	291,557
631-631-202	Art 28,05 Emerson Courts	1					1
631-631-681	Art 29,05 Hunt Gym Roof	4,384					4,384
631-631-308	Art 24,08 Emerson Playground	1,445					1,445
	Subtotal Funds 30 - 32	7,014,266	1,550,000	12,500,000	15,100,000	8,374,507	2,789,759
Fund 63	**Solid Waste Fund**	154,598		115,753	991,894	921,416	109,322
Funds 81 thru 89	**Trust and Agency**						
1-960-914-000	Group Insurance Trust	44,678			7,123,226	7,123,945	43,959
2-180-171-638	Shade Trees	1,828			14		1,842
2-300-300-629	Public Schools	12,192			749		12,940
2-300-300-636	Manual Traning	61,862			3,279		65,141
2-610-610-639	Library	35					35
2-630-632-967	Recreation summer Camp	3,505		2,551	2,551		3,505
2-210-210-635	Law Enforcement Trust	7,741			4,453	4,999	7,195
83	Stablization fund	2,252			6		2,257
4-911-911-000	Pension Reserve (market value)	3,592,334	338,767		399,489	68,607	4,261,983
5-300-300-000	CPS Capital Needs Stabilization Fund	506,716			34,783		541,499
86	Elementary School Debt Stabilization Fund	2,608,262			179,041		2,787,304
87	OPEB Trust	0	480,680				480,680
8-000-000-825	Middle School Activity	54,078			196,934	163,541	87,472
89	Agency Accounts	(15,850)	389,760	413,268			(39,358)
	Sub-Total Fund Group #81-89	6,879,631	1,209,207	415,819	7,944,525	7,361,092	8,256,452
	TOTAL	20,750,831	3,283,739	13,320,431	31,683,268	24,146,484	18,250,923

Analysis of General Fund Appropriations — June 30, 2010

Account name (account code/dept-division) - Note 1	Balance Carried Fwd	Original Appropriation	Transfer In (Note 2)	Adjusted Budget	Transfer Out	Expenditures	Encumbrances	To Revenue (Note 3)
1. Town Meeting & Reports (113-000)								
Current: Total		$77,800.00	($0.00)	$77,800.00		$61,906.56	$0.00	$15,893.44
2. Town Manager's Office (122)								
A. Town Manager (122-123)								
Current:		$301,977.00	$177,569.00	$479,546.00		$419,420.82	$59,500.00	$625.18
Prior: Encumbrance	$47,223.73			$47,223.73		$15,511.42	$30,972.48	$739.83
B. Town-wide Building Maintenance (122-127)								
Current:		$135,000.00	($0.00)	$135,000.00		$129,837.68	$5,162.32	$0.00
Prior: Encumbrance	$98,671.45			$98,671.45		$85,950.13	$12,721.32	$0.00
C. Human Resources Admin (152-000)								
Current:		$155,952.00	$84,632.00	$240,584.00		$220,372.53	$20,000.00	$211.47
Prior: Encumbrance	$56,982.81			$56,982.81		$33,921.00	$22,701.81	$360.00
Total - Town Manager's Office								
Current:		$592,929.00	$262,201.00	$855,130.00		$769,631.03	$84,662.32	$836.65
Prior: Encumbrance	$202,877.99			$202,877.99		$135,382.55	$66,395.61	$1,099.83
3. Selectmen Articles (124-000)								
Current:		$0.00	$0.00	$0.00		$0.00	$0.00	$0.00
Prior:	$22,720.00			$22,720.00		$19,800.00	$2,920.00	$0.00
4. Finance Committee (131-000)								
Current: Expense		$3,100.00	$0.00	$3,100.00		$2,741.00	$0.00	$359.00
5. Finance Department (133)								
A. Finance Administration (133-133)								
Current:		$258,545.00	$164,760.00	$423,305.00		$372,412.64	$40,265.00	$10,627.36
Prior: Encumbrance	$64,051.97			$64,051.97		$11,554.75	$52,402.22	$95.00
B. Town Accountant (133-135)								
Current:		$124,638.00	$128,206.00	$252,844.00		$222,572.72	$15,000.00	$15,271.28
Prior: Encumbrance	$138,425.00			$138,425.00		$35,250.00	$103,175.00	$0.00
C. Assessors (133-141)								
Current:		$377,787.00	$4,150.00	$381,937.00		$287,360.25	$92,624.50	$1,952.25
Prior: Encumbrance	$17,916.00			$17,916.00		$12,905.00	$5,000.00	$11.00
D. Treasurer-Collector (133-145)								
Current:		$240,255.00	$174,861.00	$415,116.00		$398,123.67	$16,281.70	$710.63
Prior: Encumbrance	$26,920.00			$26,920.00		$0.00	$26,920.00	$0.00

Analysis of General Fund Appropriations — June 30, 2010 (continued)

Account name (account code/dept-division) - Note 1		Balance Carried Fwd	Original Appropriation	Transfer In (Note 2)	Adjusted Budget	Transfer Out	Expenditures	Encumbrances	To Revenue (Note 3)
E. Town Clerk (133-161)									
Current:			$206,434.00	$0.00	$206,434.00		$192,948.39	$1,100.00	$12,385.61
Prior:	Encumbrance	$10,000.00			$10,000.00		$9,501.90	$498.10	$0.00
Total - Finance Department									
Current:			$1,207,659.00	$471,977.00	$1,679,636.00		$1,473,417.67	$165,271.20	$40,947.13
Prior:	Encumbrance	$257,312.97			$257,312.97		$69,211.65	$187,995.32	$106.00
6. Salary Reserve and Reserve Fund									
Current:	Salaries (148-000)		$550,000.00	$0.00	$550,000.00	$545,750.00	$0.00	$0.00	$4,250.00
	Expense (147-000)		$225,000.00	$0.00	$225,000.00	$76,582.00	$0.00	$0.00	$148,418.00
	Total		$775,000.00	$0.00	$775,000.00	$622,332.00	$0.00	$0.00	$152,668.00
Prior:	Encumbrance (salarie	$30,000.00			$30,000.00		$0.00	$30,000.00	$0.00
7. Legal Services (151-000)									
Current:			$250,000.00	($0.00)	$250,000.00		$183,076.05	$21,784.50	$45,139.45
8. Information Systems (155-000)									
Current:			$349,089.00	($0.00)	$349,089.00		$276,305.06	$72,046.67	$737.27
Prior:	Encumbrance	$171,234.70			$171,234.70		$18,585.90	$149,040.60	$3,608.20
9. Elections & Registrars (170)									
A. Elections (170-162)									
Current:			$23,706.00	$0.00	$23,706.00		$21,091.61	$0.00	$2,614.39
Prior:	Encumbrance				$0.00		$0.00	$0.00	$0.00
B. Registrars (170-163)									
Current:			$10,062.00	($0.00)	$10,062.00		$4,970.86	$2,092.00	$2,999.14
Prior:	Encumbrance	$0.00			$0.00		$0.00	$0.00	$0.00
Total - Elections and Registrars									
Current:			$33,768.00	$0.00	$33,768.00		$26,062.47	$2,092.00	$5,613.53
Prior:	Encumbrance	$0.00			$0.00		$0.00	$0.00	$0.00
10. Planning and Land Management Department (180)									
A. Natural Resources (180-171)									
Current:			$191,141.00	$45,574.00	$236,715.00		$199,701.35	$31,639.50	$5,374.15
Prior:	Encumbrance	$30,655.67			$30,655.67		$1,136.67	$29,300.00	$219.00
B. Planning Admin (180-175)									
Current:			$341,652.00	($21,900.00)	$319,752.00		$318,294.85	$11,450.00	($9,992.85)
Prior:	Encumbrance	$45,153.98			$45,153.98		$13,245.17	$28,908.81	$3,000.00

Analysis of General Fund Appropriations — June 30, 2010 (continued)

Account name (account code/dept-division) - Note 1	Balance Carried Fwd	Original Appropriation	Transfer In (Note 2)	Adjusted Budget	Transfer Out	Expenditures	Encumbrances	To Revenue (Note 3)
C. Board of Appeals (180-176)								
Current:		$45,149.00	$877.00	$46,026.00		$44,932.67	$0.00	$1,093.33
Prior: Encumbrance	$8,462.78			$8,462.78		$5,929.68	$531.35	$2,001.75
D. Comprehensive Long Range Plan (180-178)								
Prior: Encumbrance	$23,769.29			$23,769.29		$23,769.29	$0.00	$0.00
E. Growth Management Study (180-179)								
Prior: Encumbrance	$7,030.18			$7,030.18		$0.00	$0.00	$7,030.18
F. Inspections (180-241)								
Current:		$349,511.00	$5,622.00	$355,133.00		$334,396.34	$20,000.00	$736.66
Prior: Encumbrance	$10,102.87			$10,102.87		$0.00	$10,000.00	$102.87
G. Board of Health (180-510)								
Current:		$223,732.00	$52,462.00	$276,194.00		$264,850.40	$2,262.11	$9,081.49
Prior: Encumbrance	$19,010.53			$19,010.53		$4,735.53	$10,774.00	$3,501.00
Total - Planning & Land Managemen								
Current:		$1,151,185.00	$82,635.00	$1,233,820.00		$1,162,175.61	$65,351.61	$6,292.78
Prior: Encumbrance	$144,185.30			$144,185.30		$48,816.34	$79,514.16	$15,854.80
11. Land Fund (188)								
Current:		$15,000.00	$10,000.00	$25,000.00		$15,000.00	$9,999.00	$1.00
Prior: Encumbrance				$0.00		$0.00	$0.00	$0.00
12. Town House (192-000)								
Current:		$93,857.00	$15,668.00	$109,525.00		$87,062.88	$22,171.90	$290.22
Prior: Encumbrance	$18,058.86			$18,058.86		$9,284.00	$8,734.86	$40.00
13. 141 Keyes Road (197-000)								
Current:		$70,995.00	$459.00	$71,454.00		$62,567.80	$8,534.99	$351.21
Prior: Encumbrance	$4,000.00			$4,000.00		$0.00	$4,000.00	$0.00
14. Police (210-000)								
Current:		$3,610,385.00	$146,363.00	$3,756,748.00		$3,659,638.97	$93,410.66	$3,698.37
Prior: Encumbrance	$72.00			$72.00		$72.00	$0.00	$0.00
15. Police & Fire Station (215-000)								
Current:		$215,064.00	$481.00	$215,545.00		$209,927.25	$5,567.36	$50.39
Prior: Encumbrance	$50,700.00			$50,700.00		$7,991.29	$42,708.71	$0.00

Analysis of General Fund Appropriations — June 30, 2010 (continued)

Account name (account code/dept-division) - Note 1		Balance Carried Fwd	Original Appropriation	Transfer In (Note 2)	Adjusted Budget	Transfer Out	Expenditures	Encumbrances	To Revenue (Note 3)
16. Fire (220-000)									
Current:			$3,250,394.00	$72,743.00	$3,323,137.00		$3,161,424.56	$152,874.81	$8,837.63
Prior:	Encumbrance	$163,977.43			$163,977.43		$31,070.81	$131,196.87	$1,709.75
17. West Concord Fire Station (225-000)									
Current:			$47,594.00	$0.00	$47,594.00		$24,033.59	$21,500.00	$2,060.41
Prior:	Encumbrance	$8,621.90			$8,621.90		$0.00	$8,621.90	$0.00
18. 2010 Flood Emergency (230-000)									
Current:			$0.00	$66,582.00	$66,582.00		$57,371.36	$0.00	$9,210.64
Prior:		$0.00			$0.00		$0.00	$0.00	$0.00
19. Emergency Management (291-000)									
Current:			$12,810.00	$0.00	$12,810.00		$3,122.70	$9,687.30	$0.00
Prior:	Encumbrance	$30,262.65			$30,262.65		$17,662.39	$9,431.44	$3,168.82
20. Dog Officer (292-000)									
Current:			$18,151.00	$0.00	$18,151.00		$18,131.70	$0.00	$19.30
21. Dog Inoculation (293-000)									
Current:			$500.00	$0.00	$500.00		$500.00	$0.00	$0.00
22. School Department (300-000)									
Current:			$27,699,200.00	$0.00	$27,699,200.00		$26,048,570.00	$1,650,475.50	$154.50
Prior:	Encumbrance	$2,167,554.34			$2,167,554.34		$1,810,236.22	$286,591.14	$70,726.98
23. Public Works (PW)-Administration (410-000)									
Current:			$146,060.00	$164,864.00	$310,924.00		$296,526.68	$6,075.00	$8,322.32
Prior:	Encumbrance	$53,671.65			$53,671.65		$22,027.62	$31,519.03	$125.00
24. PW Engineering (411-000)									
Current:			$304,373.00	$92,888.00	$397,261.00		$352,534.84	$42,782.15	$1,944.01
Prior:	Encumbrance	$193,443.26			$193,443.26		$144,028.59	$49,067.19	$347.48
25. PW Equipment (413-000)									
Current:			$278,000.00	$0.00	$278,000.00		$154,795.35	$123,204.65	$0.00
Prior:	Encumbrance	$26,836.09			$26,836.09		$26,836.09	$0.00	$0.00
26. PW-Sidewalk Mgmt (414-000)									
Current:			$100,000.00	$0.00	$100,000.00		$29,503.29	$70,496.71	$0.00
Prior:	Encumbrance	$170,673.17			$170,673.17		$69,630.15	$101,043.02	$0.00

Analysis of General Fund Appropriations — June 30, 2010 (continued)

Account name (account code/dept-division) - Note 1		Balance Carried Fwd	Original Appropriation	Transfer In (Note 2)	Adjusted Budget	Transfer Out	Expenditures	Encumbrances	To Revenue (Note 3)
27. PW Drainage (416-000)									
Current:			$205,000.00	$0.00	$205,000.00		$97,556.91	$107,443.09	$0.00
Prior:	Encumbrance	$127,930.17			$127,930.17		$22,128.09	$102,708.59	$3,093.49
28. PW-Highway Maintenance (422-000):									
Current:			$1,083,487.00	$39,999.00	$1,123,486.00		$1,115,030.60	$39,641.76	($31,186.36)
Prior:	Encumbrance	$71,623.38			$71,623.38		$45,774.50	$25,613.38	$235.50
29. PW-Snow Removal (423-000)									
Current:			$455,000.00	$0.00	$455,000.00		$554,198.43	$0.00	($99,198.43)
Prior:	Encumbrance	$0.00			$0.00		$0.00	$0.00	$0.00
30. PW-Street Lighting (424-000)									
Current:			$64,120.00	$0.00	$64,120.00		$54,132.54	$0.00	$9,987.46
Prior:	Encumbrance	$0.00			$0.00		$0.00	$0.00	$0.00
31. PW-133/135 Keyes Road (426-000)									
Current:			$94,175.00	$72,149.00	$166,324.00		$138,960.79	$27,000.00	$363.21
Prior:	Encumbrance	$100,089.00			$100,089.00		$1,591.48	$98,497.52	$0.00
32. PW-Road Improvements (429-000)									
Current:			$85,000.00	$0.00	$85,000.00		$85,000.00	$0.00	$0.00
Prior:	Encumbrance				$0.00		$0.00	$0.00	$0.00
33. PW-Park & Trees (490-000)									
Current:			$544,733.00	$38,046.00	$582,779.00		$523,876.15	$49,995.00	$8,907.85
Prior:	Encumbrance	$57,848.68			$57,848.68		$23,099.44	$34,403.23	$346.01
34. PW-Cemetery (491-000)									
Current:			$66,653.00	$165,978.00	$232,631.00		$210,790.00	$9,824.75	$12,016.25
Prior:	Encumbrance	$0.00			$0.00		$0.00	$0.00	$0.00
35. Council on Aging (541-000)									
Current:			$229,177.00	$2,409.00	$231,586.00		$215,962.97	$5,000.00	$10,623.03
Prior:	Encumbrance	$4,453.27			$4,453.27		$298.00	$3,857.27	$298.00
36. Veterans (543)									
Current:			$31,668.00	$0.00	$31,668.00		$30,189.90	$0.00	$1,478.10
Prior:	Encumbrance	$0.00			$0.00		$0.00	$0.00	$0.00
37. Harvey Wheeler C. C. (546-000)									
Current:			$131,456.00	$925.00	$132,381.00		$115,057.28	$15,000.00	$2,323.72
Prior:	Encumbrance	$9,217.36			$9,217.36		$295.83	$8,921.53	$0.00

Analysis of General Fund Appropriations — June 30, 2010 (continued)

Account name (account code/dept-division) - Note 1		Balance Carried Fwd	Original Appropriation	Transfer In (Note 2)	Adjusted Budget	Transfer Out	Expenditures	Encumbrances	To Revenue (Note 3)
38. Library (610-000)									
Current:			$1,781,235.00	$14,000.00	$1,795,235.00		$1,745,885.47	$47,339.15	$2,010.38
Prior:	Encumbrance	$23,360.93			$23,360.93		$7,471.56	$12,493.87	$3,395.50
39. Recreation (630-000)									
Current:			$94,731.00	$2,807.00	$97,538.00		$97,537.00	$0.00	$1.00
Prior:	Encumbrance	$0.00			$0.00		$0.00	$0.00	$0.00
40. Hunt Recreation Center (631-000)									
Current:			$75,508.00	$25,473.00	$100,981.00		$94,403.12	$6,320.00	$257.88
Prior:	Encumbrance	$5,000.00			$5,000.00		$3,361.21	$1,638.79	$0.00
41. Information Center (671-000)									
Current:			$31,207.00	$168.00	$31,375.00		$20,217.05	$6,945.00	$4,212.95
Prior:	Encumbrance	$30,019.55			$30,019.55		$0.00	$30,019.55	$0.00
42. Ceremonies & Celebrations (692-000)									
Current:	Public Ceremonies		$20,150.00	$0.00	$20,150.00		$19,970.74	$0.00	$179.26
	Memorial Day Flags		$1,500.00	$0.00	$1,500.00		$1,959.96	$0.00	($459.96)
	Street Flags		$2,000.00	$0.00	$2,000.00		$1,054.80	$0.00	$945.20
	Other		$0.00	$0.00	$0.00		$0.00	$650.00	($650.00)
	Total		$23,650.00	$0.00	$23,650.00		$22,985.50	$650.00	$14.50
Prior:	Encumbrance				$0.00		$0.00	$0.00	$0.00
43. Debt Service (700-000)									
Current:			$6,683,519.00	$439,878.00	$7,123,397.00		$7,035,276.51	$0.00	$88,120.49
44. Assessment (800-000)									
Current:	Concord/Carlisle RSD		$13,982,175.00	$0.00	$13,982,175.00		$13,982,175.00	$0.00	$0.00
	Minuteman Voc Tech		$637,601.00	$0.00	$637,601.00		$637,601.00	$0.00	$0.00
	Total		$14,619,776.00	$0.00	$14,619,776.00		$14,619,776.00	$0.00	$0.00
45. Retirement (911-000)									
Current:			$2,500,000.00	$0.00	$2,500,000.00		$2,500,000.00	$0.00	$0.00
46. Social Security and Medicare (916-000)									
Current:			$545,000.00	($0.00)	$545,000.00		$539,610.58	$0.00	$5,389.42

Analysis of General Fund Appropriations — June 30, 2010 (continued)

Account name (account code/dept-division) - Note 1		Balance Carried Fwd	Original Appropriation	Transfer In (Note 2)	Adjusted Budget	Transfer Out	Expenditures	Encumbrances	To Revenue (Note 3)
47. Employee Benefits (919-000)									
Current:	Unused Sick Leave at Retirement		$60,000.00	$0.00	$60,000.00		$13,160.86	$55,000.00	($8,160.86)
	Medical Disability (Police & Fire)		$4,000.00	$0.00	$4,000.00		$185.00	$0.00	$3,815.00
	Employee Assistance Program		$8,000.00	$0.00	$8,000.00		$3,510.00	$0.00	$4,490.00
	Total		$72,000.00	$0.00	$72,000.00		$16,855.86	$55,000.00	$144.14
Prior:	Encumbrance	$112,500.00			$112,500.00		$90,358.20	$22,141.80	$0.00
48. Unemployment & Workers' Compensation (930)									
A. Workers' Compensation (930-912)									
Current:			$100,000.00	$0.00	$100,000.00		$61,102.16	$5,000.00	$33,897.84
Prior:	Encumbrance	$3,000.00			$3,000.00		$2,478.14	$0.00	$521.86
B. Unemployment (930-913)									
Current:			$100,000.00	$0.00	$100,000.00		$76,333.80	$0.00	$23,666.20
Prior:	Encumbrance	$2,000.00			$2,000.00		$0.00	$2,000.00	$0.00
49. Town Insurance (960)									
A. Property and Liability Insurance-44B (960-193)									
Current:			$200,000.00	$0.00	$200,000.00		$200,000.00	$0.00	$0.00
B. Employee Group Insurance (960-914)									
Current:			$4,152,600.00	$0.00	$4,152,600.00		$4,152,600.00	$0.00	$0.00
Prior:	Encumbrance	$34,924.68			$34,924.68		$6,900.00	$0.00	$28,024.68
	TOTAL	$4,298,169.33	$74,272,608.00	$2,188,693.00	$80,759,470.33	$622,332.00	$75,093,757.09	$4,534,222.46	$509,158.78
				see note #2					*see note #3*

Notes:

1. Each numbered account is a separate appropriation. Letter codes indicated budget divisions of the appropriation.
2. Transfers In includes transfers from Salary Reserve and Reserve Fund (item #6) and interfund transfers.
3. The column "To Revenue" shows the unexpended balance of the appropriation that was returned to the General Fund balance at year end, with the following exceptions:
   a. Account 10B - Planning Admin: Funds from other DPLM divisions cover this deficit
   b. Account 28 - Highway Maintenance: Funds from other DPW divisions cover this deficit
   c. Account 29 - Snow Removal: This account is legally permitted to overspend the appropriation, with any deficit required to be added to the next year's tax levy.
   d. Account 49 - Town Insurance: In accordance with Town bylaw, unexpended amounts in this account are transferred at year end to the Insurance Reserve Fund.