



ARTICLE 15: Establishment of Parking Meter Fund

Article 15: Establishment of Parking Meter Fund

Ms. Escobedo moves to approve Article 15 as printed in the warrant.



Establishment of Parking Meter Fund

- Town Meeting established a separate Parking Meter Fund through the adoption of Article 65 of the 1975 Annual Town Meeting
- This act provided the authorization for the Town to set aside parking receipts, which would otherwise be a General Fund receipt, in a separate fund- the Parking Meter Fund
- These receipts would be used annually to fund expenses associated with operating the Town's parking management plan



Establishment of Parking Meter Fund

- Because of recent changes in state law, it is necessary for Town Meeting to reauthorize the Parking Meter Fund under Mass. Gen. Laws c. 40, §22C so that the Town may continue to segregate these receipts from other General Fund receipts
- The motion to accept this statute will render obsolete the Town's Parking Meter Revolving Fund Bylaw.



ARTICLE 15: Establishment of Parking Meter Fund

Article 15: Establishment of Parking Meter Fund

Ms. Escobedo moves to approve Article 15 as printed in the warrant.