



## ARTICLE 55. Beede Swim & Fitness Center Enterprise Fund

Mr. Griffiths moves to appropriate \$2,979,069 in enterprise fund receipts and transfer \$1,211,000 from Certified Retained Earnings as of June 30, 2024, for a total appropriation of \$4,190,069 for the Community Pool Enterprise Fund for the fiscal year ending June 30, 2026 for the operation of the Community Pool, in accordance with Mass. Gen. Laws c. 44, §53F ½ to be expended under the direction of the Town Manager.

# **FY2025 Budget Accomplishments**

- ❑ Substantial support of 250<sup>th</sup> celebrations
- ❑ Installed UV system in Lap Pool to Reduce Unplanned Pool closures and Excessive Water Consumption
- ❑ On-boarded a Planned FTE, Aquatics Supervisor
- ❑ Created and Implemented a Preventive Maintenance Plan for Fitness Equipment
- ❑ Moved to USAA Swimming,
- ❑ We Had Zero Unplanned Pool Closures Since September of 2023

# **FY2026 Budget Goals**

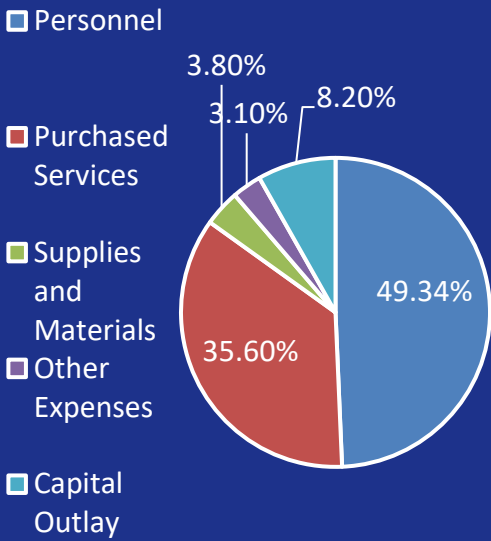
- Reduce Water and Sewer Costs by 15% from FY25
- Increase # of Learn to Swim Classes by 10% to FY25
- Replace or Upgrade Three Pieces of Fitness Equipment
- Offer 2 Open House Events
- Collaborate with Emerson Hospital to Host 3 Wellness Events

# FY2025 Net Income (Estimate): (\$11,682)

NET INCOME (\$)	FY22 Actual	FY23 Unaudited	FY24 Budget	FY24 Unaudited	FY25 Projected
<b>Statement of Net Income:</b>					
Operating Revenues	\$ 2,278,673	\$ 2,271,772	\$ 2,465,700	\$ 2,465,700	\$2,515,712
Less Operating Expenses	(1,985,957)	(2,267,694)	(2,521,347)	(2,521,347)	\$2,693,691
<b>Operating Income</b>	\$ 292,715	\$ 4,078	\$ (55,647)	\$ (55,647)	(\$177,979)
<b><u>Nonoperating Revenues</u></b>					
Add Investment Income	\$ 4,792	\$ 123,072	\$ 20,000	\$ 98,628	\$140,000
Add Sawyer Sustain. Trust	-	-	-	-	\$26,297
Transfer In (from Retained)	-	-	-	-	\$139,929
<b>Nonoperating Income</b>	\$ 4,792	\$ 123,072	\$ 20,000	\$ 98,628	\$306,226
<b>Net Income</b>	\$ 297,507	\$ 127,150	\$ (35,647)	\$ 42,981	\$128,247

# FY2026 Beede Fund Budget

Sources:		Uses:	
		Personnel	\$ 1,470,147.20
Fees & Rentals	\$2,689,069	Purchased Services	\$ 1,060,511.80
Interest Income	\$290,000.00	Supplies and Materials	\$ 112,210.00
		Other Expenses	\$ 93,200
		Capital Outlay	\$ 243,000
<b>Total:</b>	<b>\$2,979,069</b>	<b>Total:</b>	<b>\$2,979,069</b>



# FY2026 Beede Fund Operating Revenue Sources



<i>Category</i>	<i>FY26 Total</i>
Monthly Recurring	\$1,476,069
Swim Program Fees	\$604,000
Misc. Revenue	\$110,000
Personal Training	\$135,000
Annual Memberships	\$140,000
Rentals	\$130,000
Group Exercise	\$78,000
Initiation Fees	\$10,000
<b><i>Total Revenue</i></b>	<b><i>\$2,689,069</i></b>

# Beede Center Budget Categories

- Memberships
  - Beede Center and Emerson Pool
- Group Fitness and Personal Training
- Swim Programs
  - Teams, Lessons, Adapt Aquatics, Aquatics Fitness
- Facility Rentals

# Beede Membership Ages (FY24)

Age	% of Total
0-10	13.82%
11-20	12.35%
21-30	3.53%
31-40	11.04%
41-50	13.95%

Age	% of Total
51-60	12.04%
61-70	15.46%
71-80	12.16%
81-90	3.3%
91-110	2.3%

# FY2026 Capital Expenses – Slide 1

Retained Earnings – Capital (TOTAL = \$1,211,000)

- Roof Repair - \$711,000
- Structural Wall Repair - \$500,000

Operating Budget – Capital (TOTAL = \$243,000)

- Strength machines - \$20,000
- Stationary bikes - \$20,000
- Miscellaneous equipment – \$40,000

# FY2026 Capital Expenses – Slide 2

## Continued Operating Budget Capital

- Lap Pool Butterfly Valve - \$50,000
- Pumps - \$20,000
- 6 Pool Monitors - \$40,000
- Other Pool Valves - \$15,000
- Locker Door Handles - \$10,000
- Miscellaneous building improvements - \$20,000
- Diving Board - \$8,000



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