



ARTICLE 24: Transfer from Middle School Stabilization Fund

Mr. Dahlberg moves that the Town transfer the sum of \$1,000,000 from the Middle School Stabilization Fund, to be used by the Board of Assessors to reduce the tax levy for the fiscal year ending June 30, 2026, to offset the debt associated with the school construction project.



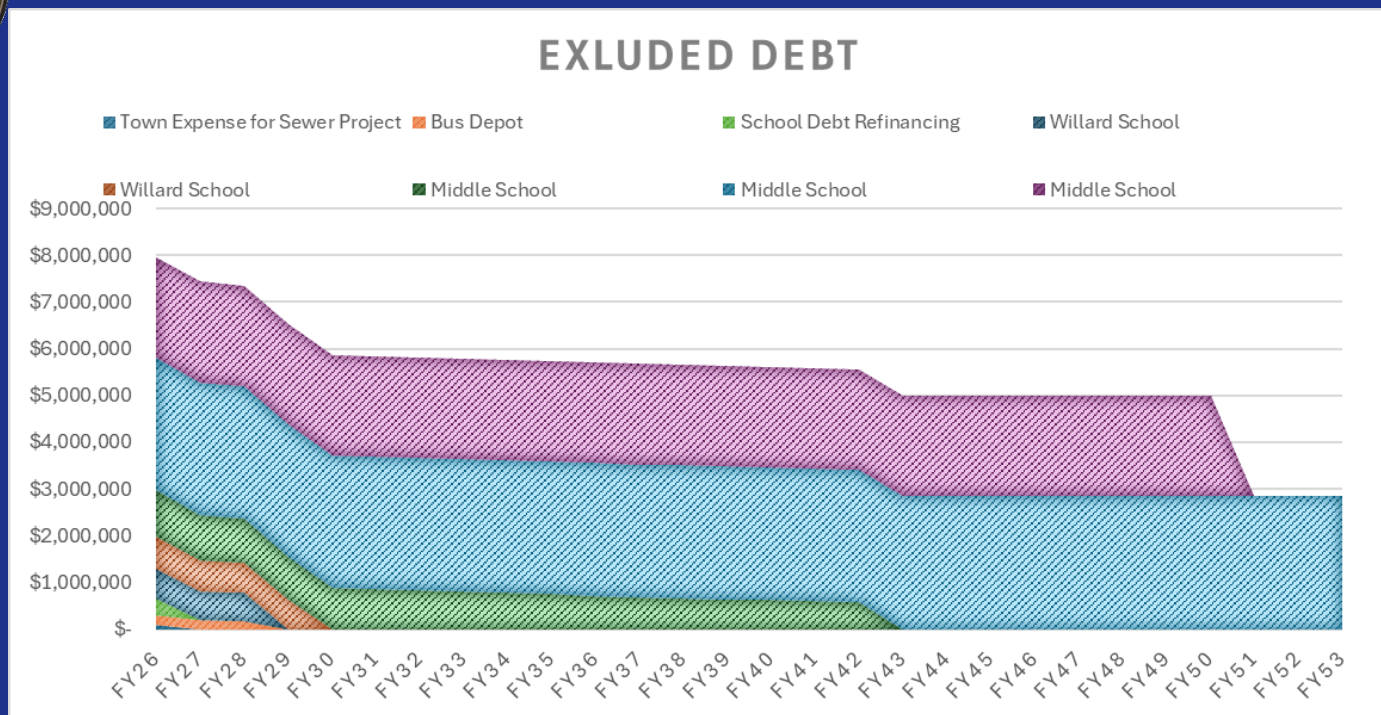
Timeline

- Article 29 at ATM on April 27, 2020, established the Middle School Building Stabilization fund and transferred \$2,000,000 from Free Cash to said fund.
- Article 20 at ATM on May 1, 2022, transferred \$1,000,000 from Overlay Surplus and \$500,000 from Free Cash to said fund
- Article 20 at ATM on April 30, 2023, transferred from Overlay Surplus \$750,000 and Free Cash \$250,000 for a total transfer of \$1,000,000 to said fund.
- As of April 14, 2024, with accrued interest, this fund has a balance of \$5,033,077.16



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EXLUDED DEBT





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