



ARTICLE 9: Grant Fund Balance Deficit

Article 9: Grant Fund Balance Deficit: 2020-2022 Expenses

Ms. Wasoff moves that the Town transfer \$676,242.77 from Free Cash to the Special Revenue account, FEMA Corona Virus Relief, as printed in the Briefing Book.



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COVID-19

Sources of Funding:

CARES – Coronavirus Aid, Relief, and Economic Security

FEMA – Federal Emergency Management Agency

ARPA – American Recovery Plan Act



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Spending vs State/Federal Guidance

Cleaning supplies

Updated
workspaces

Vaccines for
essential workers



Reimbursements



Changing restrictions



Reporting to multiple
agencies



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Timing

FY2020 – FY2021: Spending ongoing

FY2022: Spending ceased; Reimbursements pending

FY2023 – FY2024: Reimbursements received or denied

FY2025: Reconciling



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Balance

- Received in General Fund \$74,669;
closed to Free Cash in FY2024
- Unreimbursed Vaccine expenses \$80,450
- Unreimbursed 1st Responder expenses \$521,123

Total: \$676,242



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DOR Guidance FY2026

Department of Revenue Bulletin 2025-2:

Unreimbursed Expenses must be provided for no later than FY2027 tax rate setting



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Options

Expenses would have been covered under the General Fund, had filing and reimbursements been clear at the time (2020-2022); recognized surplus closed to Free Cash

Raise \$676,242 with next year's taxes

Or

Appropriate \$676,242 from Free Cash



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