



ARTICLE 20: Transfer to Capital Stabilization

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Ms. Wasoff moves that the Town vote to transfer \$1,250,000 from Free Cash to the Capital Stabilization Fund.



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Financial Policy Working Group

Maintain Free Cash at/above 4% GF Budget

FC + General Stabilization over 10% - consider:

Capital one-time project

Allocate to Special Stabilization

4% GF Budget: \$5,916,762

10% GF Budget: \$14,791,907



ARTICLE 20: Transfer to Capital Stabilization

Available Funds

Current Free Cash: \$17,040,810

Less pending ATM appropriations: \$2,408,714

Assumed Balance available: \$14,632,096

Current Savings: \$1,110,385
(General Stabilization)

4% GF Budget: \$5,916,762

10% GF Budget: \$14,791,907



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Available Funds

General Stabilization

\$ 1,110,385

Target

\$5,916,762

Underfunded

(\$4,806,377)

Free Cash

\$14,632,096

Target

\$5,916,762

Surplus

\$5,756,951- \$8,715,334

Capital Stabilization

\$0

Target

TBD



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Plan

- Article 12 includes a 5 to 15-year plan for Municipal Facilities updates
- Planning ahead for any/all acquisitions or construction
- Save now while funds are available for appropriation



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