

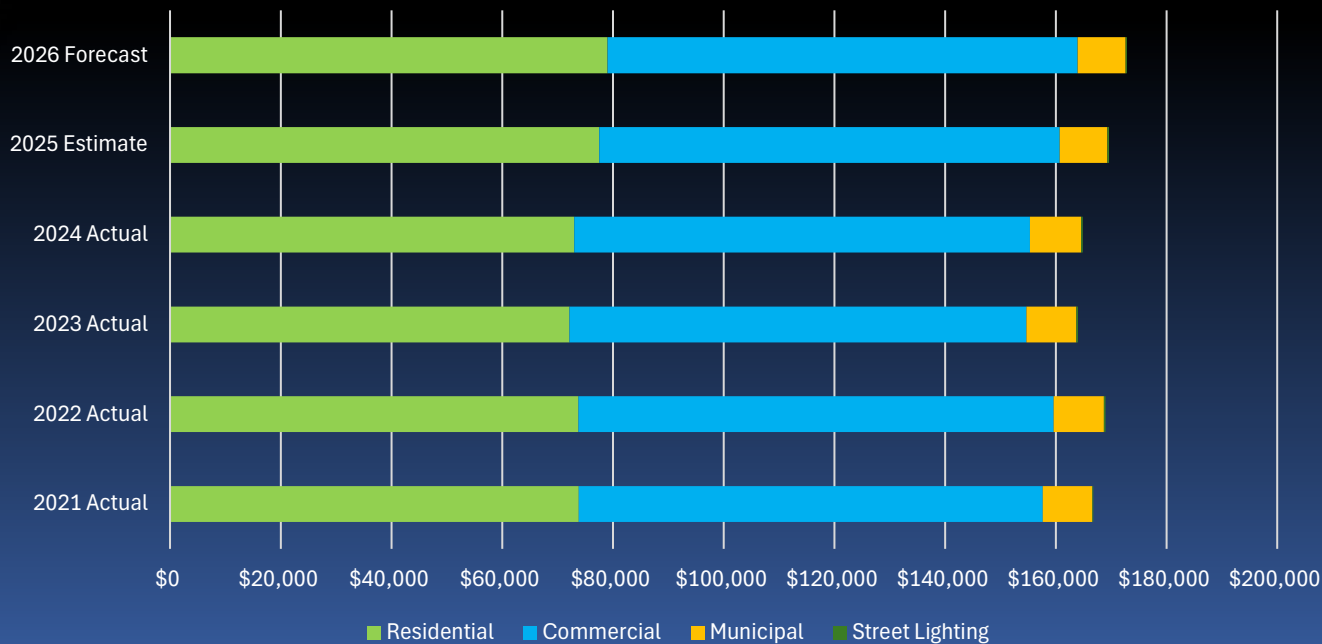


Article 40

Mr. Leon moves that the Town authorize the income from sales of electricity and broadband and from servicing and jobbing during the fiscal year ending June 30, 2026, together with the balance of operating cash in the Light Plant Fund, to be expended under the direction and control of the Town Manager, without further appropriation, for the expenses of the Light Plant for the fiscal year, as defined in Mass. Gen. Laws c. 164, § 57, and/or for other plant extensions, enlargements, additions, renewals, and reconstruction; and further to authorize a transfer of \$453,500 from the Operating Fund of the Light Plant to be used by the Board of Assessors to reduce the tax levy for the fiscal year ending June 30, 2027.

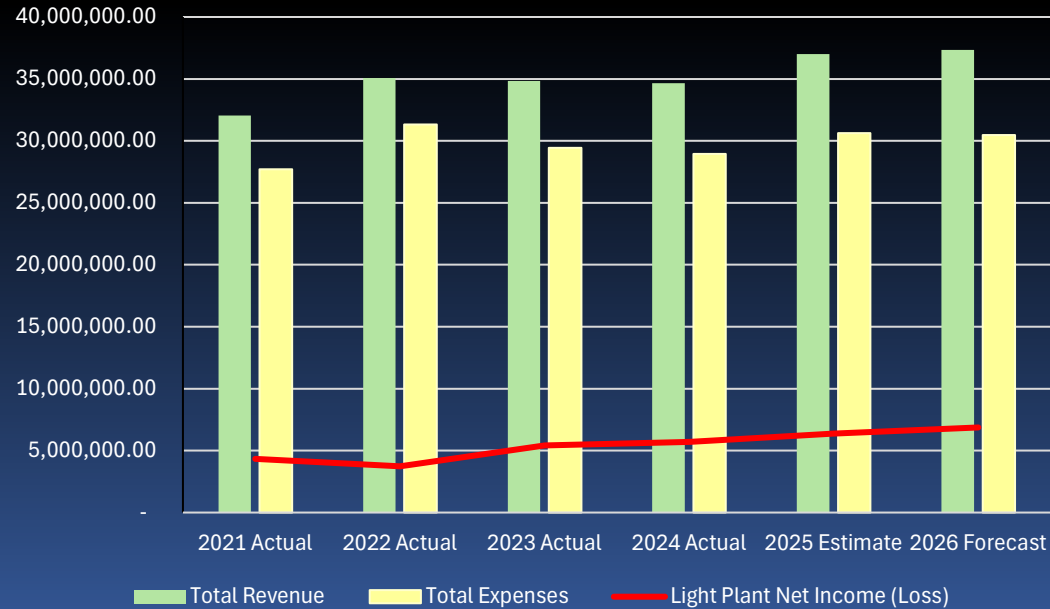


MWH Sales



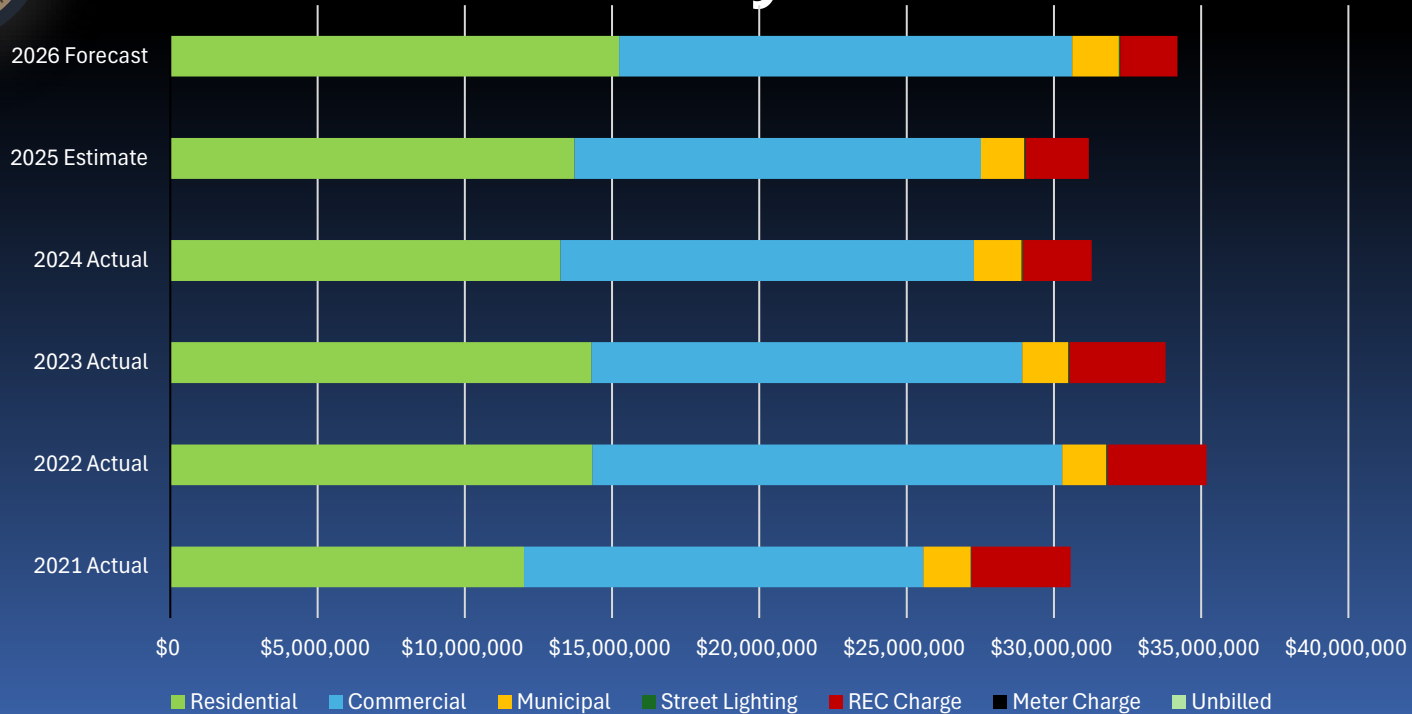


Light Plant Net Income





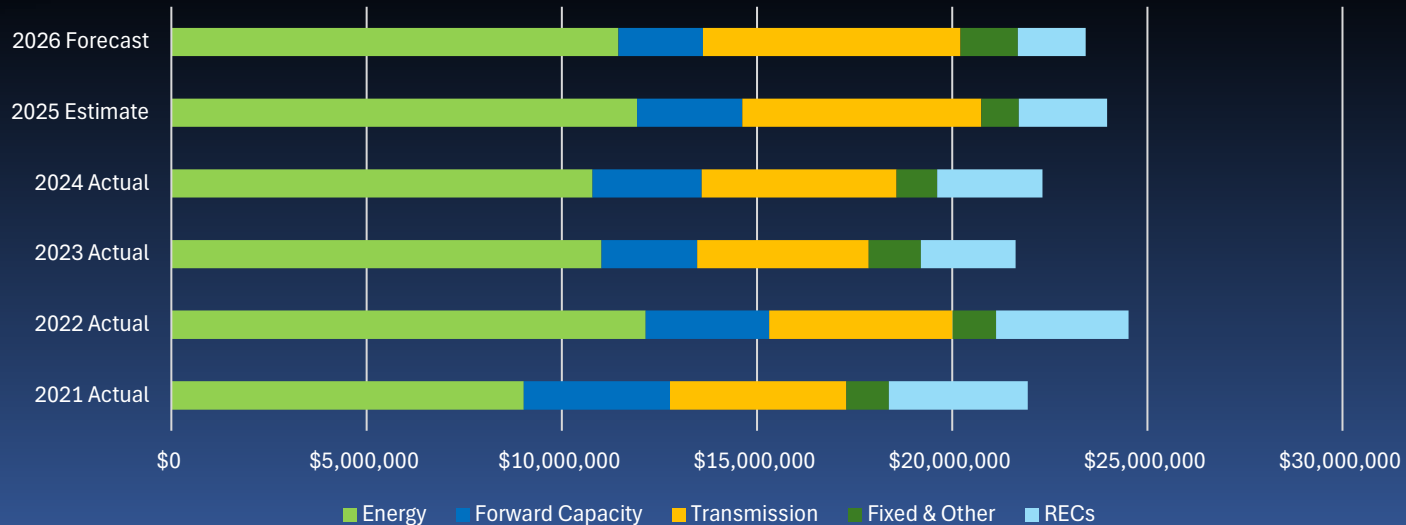
Electricity Sales



Meter Sales were tracked separately starting in 2024

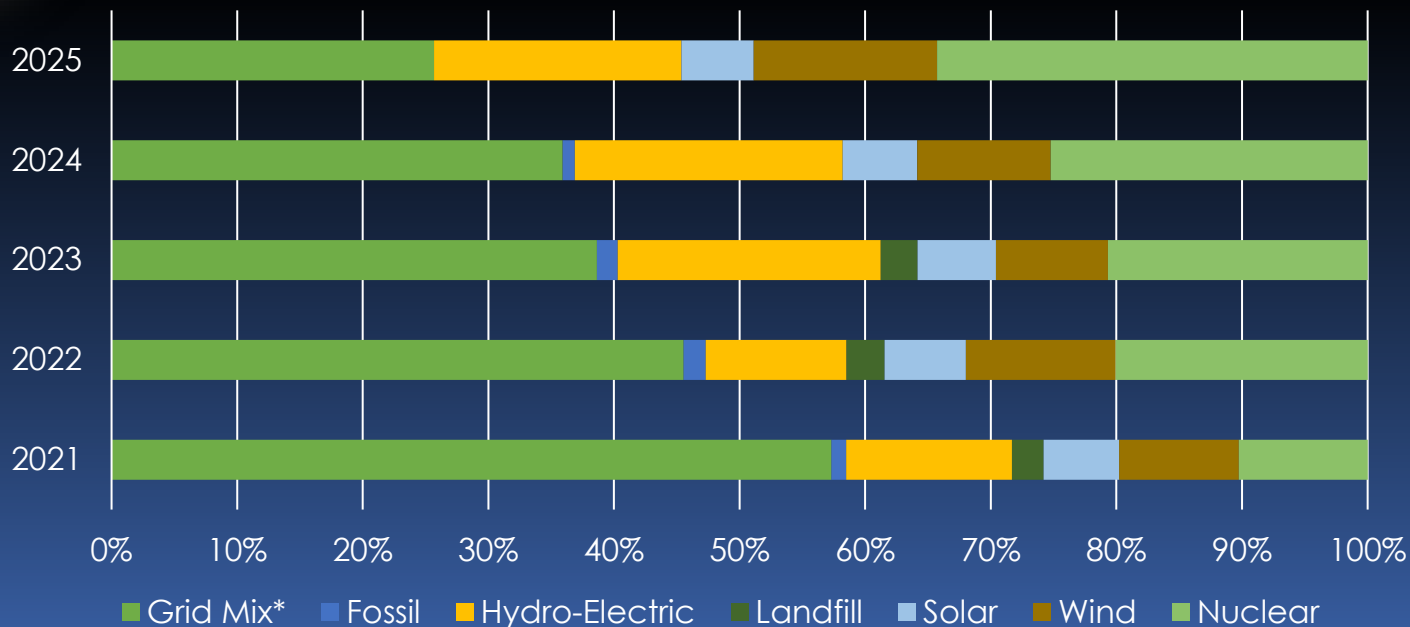


Power Cost Categories





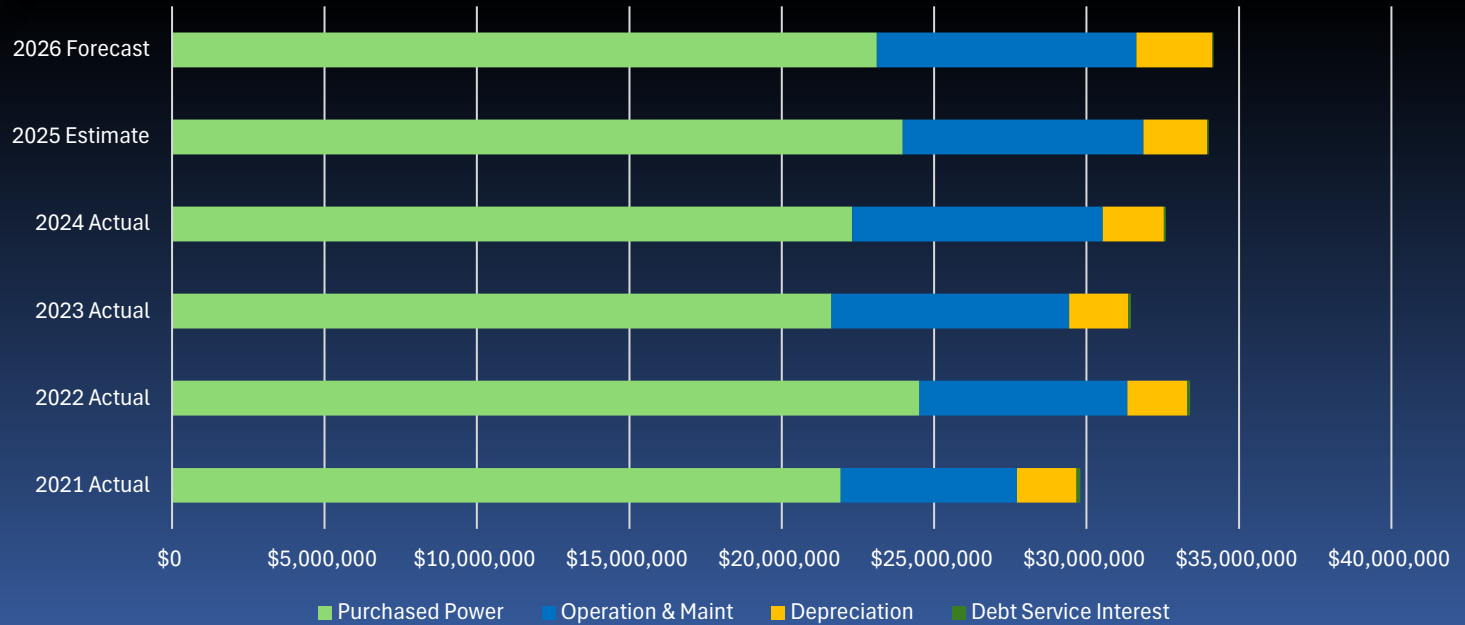
Power Generation Categories



*Grid mix includes both contracts (hedged) and what is purchased on the spot market (open)



Operating Cost





Capital Outlay

	<u>2025</u>	<u>2026</u>
Total Capital Outlay	\$4,595,007	\$10,345,569
Funded via ...		
• Depreciation Fund	943,763	8,378,069
• Underground Fund	651,244	267,500
• Borrowing	3,000,000	1,700,000
• Grant Funding	0	0



Gross Margin

	2023	2024	2025	2026
Total Expense	29,430,363	28,950,262	30,626,706	30,481,431
Total Revenue	34,836,874	34,644,502	37,010,985	37,349,980
Net Income	5,406,511	5,694,240	6,384,279	6,868,550
DPU Rate of Return	7.41%	4.07%	4.45%	5.92%



Payment in Lieu of Taxes

The Payment in Lieu of Taxes for the fiscal year will be \$453,500

The funds will be transferred from the Operating Fund of the Light Plant to be used by the Assessors to reduce the tax levy for the fiscal year ending June 30, 2027



Telecommunications



Internet Service Offering

- Offered to residents and businesses since 2014
- 45 to 1 Gbps for Residential Service
- Over 1,848 active customers in December 2025
- Low-income discount available
- Details at www.concordma.gov/broadband

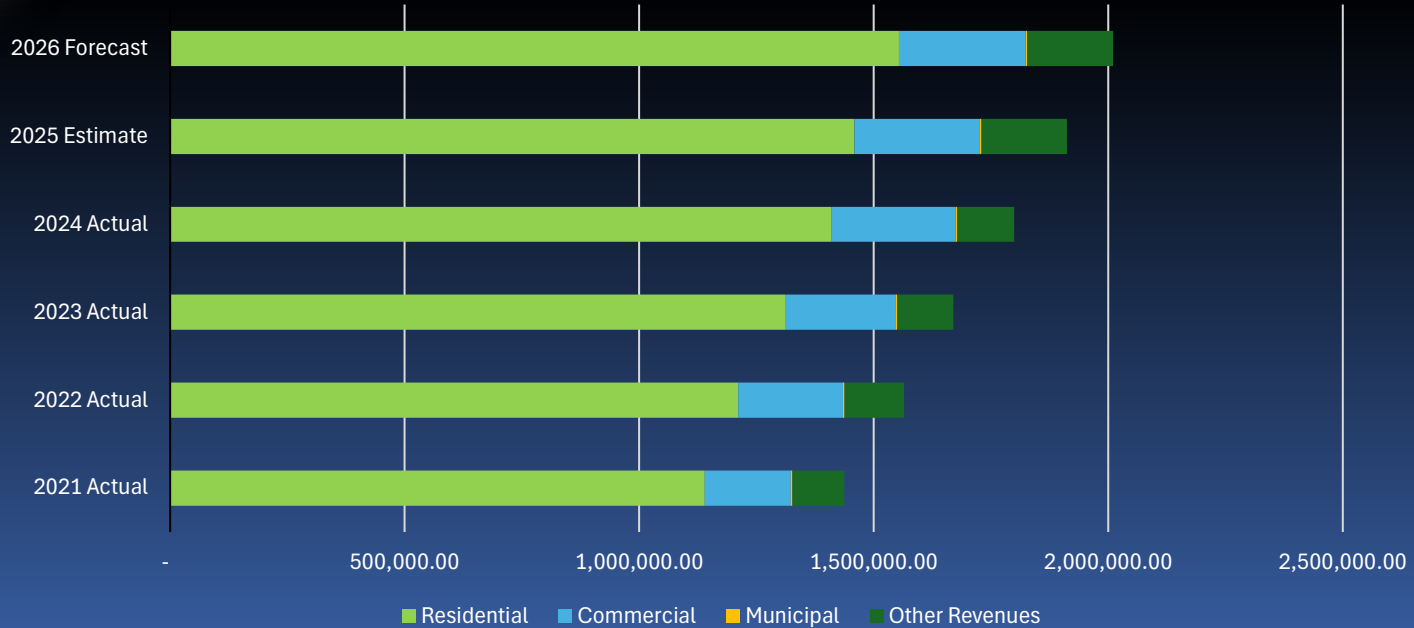


2025 Results

- **Subscriptions & Revenue**
 - Active subscriptions grew 3.8% in 2025
- **Financial Results**
 - Estimated 2025 Revenue \$1,911,797.60 and Net Income \$632,559.05

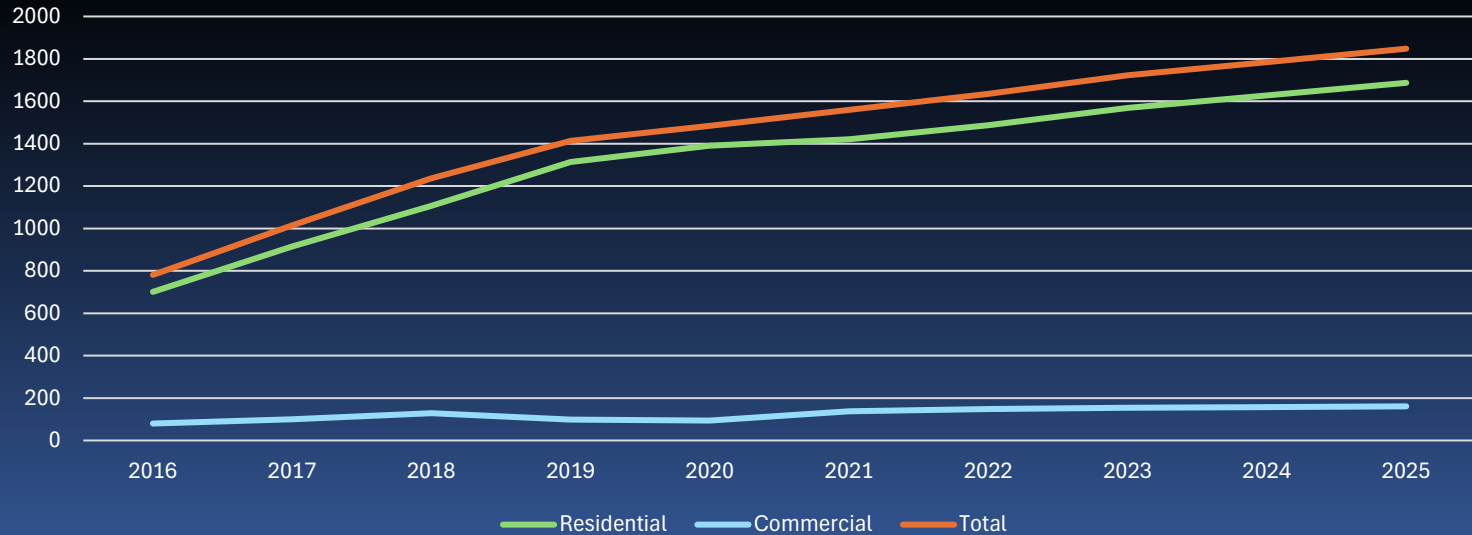


Revenue Sources





Active Customer Counts



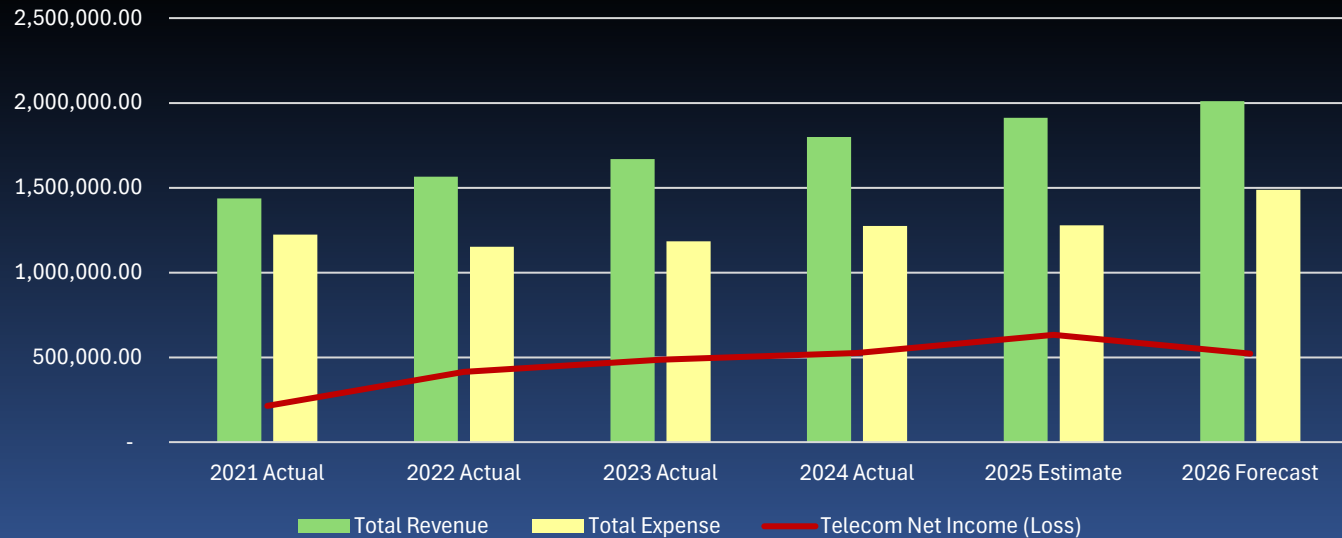


2025 Forecast Plans

- Upgrade to XGS-PON technology for faster speeds and higher data density
- Replace core router to pass 100Gbps
- Continue to expand availability of fiber to unserved areas of Concord



Telecom Net Income (Loss)





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