



## Article 1 PILOT Agreement Solar Project at 214Y Main Street

ARTICLE 1. To determine whether the Town will vote to approve an agreement for payment in lieu of taxes (PILOT Agreement) , as negotiated by the Town Manager with the selected solar project developer for proposed solar energy generating facilities to be located at 214Y Main Street, the former WR Grace property, and further to authorize the Select Board and Town Manager to take such actions as may be necessary under State law to effectuate said Agreement, or take any action relative thereto.

WR GRACE  
SITE









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Town Meeting Voted in 2012 (Article #37) to authorize lease of land for solar power generation;

CMLP Executed a Purchased Power Agreement to buy the electricity generated by the solar panels at a favorable price;

Although the land is publicly-owned, the solar equipment is privately-owned and therefore subject to property taxation;

MGL c. 59, section 38 requires solar power generators to negotiate a PILOT Agreement which must be ratified by Town Meeting.



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Equipment must be valued at fair market value;  
Town Appraiser negotiated value with Kearsarge  
Co.

Annual Payment:	2018	70,000
	2020	60,000
	2025	35,000
	2037	26,000



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