

April 24, 1017

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MINUTEMAN
A REVOLUTION IN LEARNING

FY18 BUDGET PROPOSAL

Concord Town Meeting
Article #18

A REVOLUTION IN LEARNING

Motion under Article 18

- Ms. Flood moves: that the Town raise and appropriate Concord's apportioned share of \$599,179 for the Minuteman Career and Technical School District assessment for the fiscal year ending June 30, 2018.

Recent Achievements

- Revised Regional Agreement accepted
- Funding for a new school approved
- Received >1 Million \$ grants for new equipment
- Clean FY16 Annual Audit
- “SP-1+” Rating by Standard & Poor’s
- Improved MCAS scores in all disciplines and subgroups -- Level 1

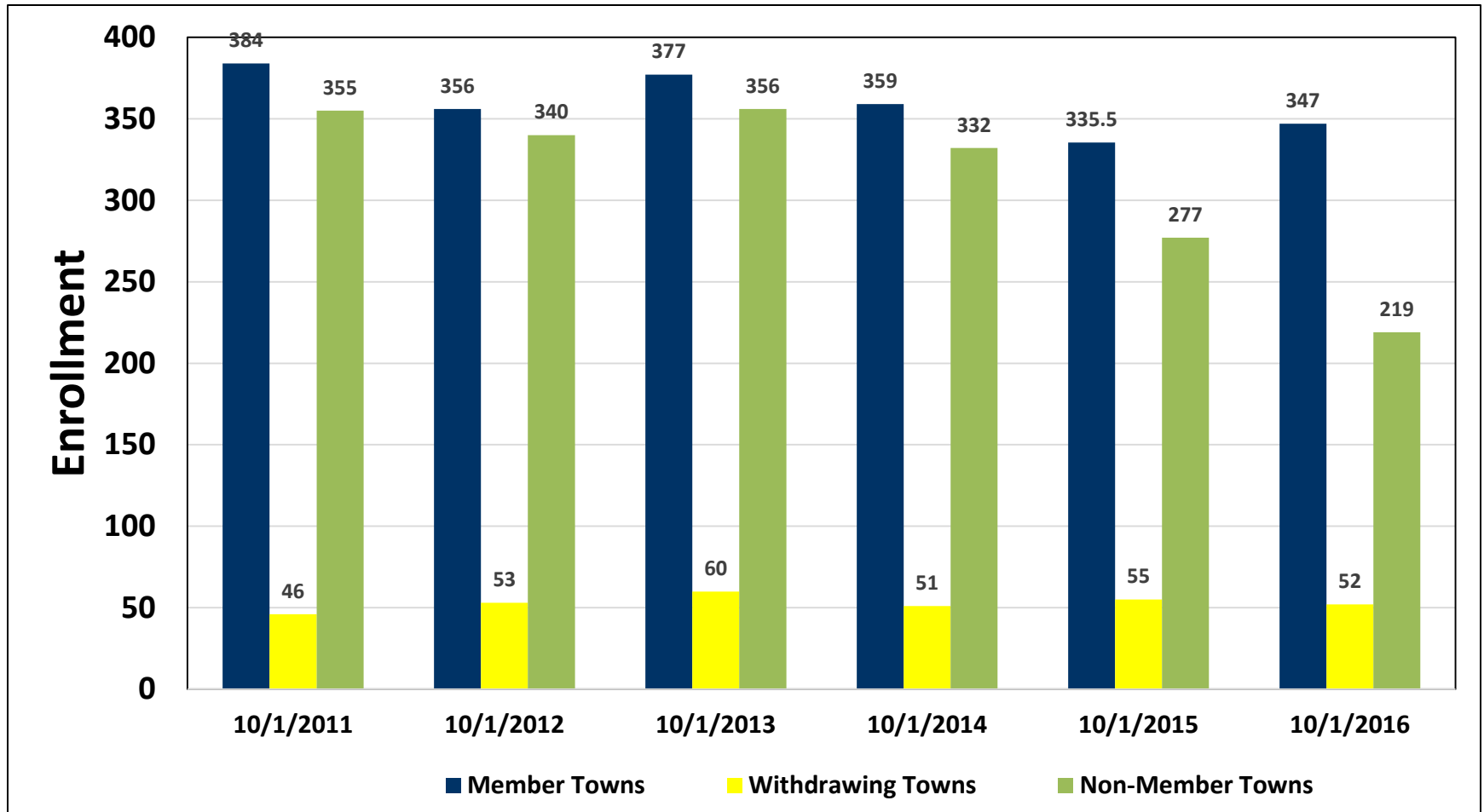
Our Guiding Values To Create Success

- Right Student for the Right Program for the Right Reason
- Excellent Teaching to Support Learning
- Effective Learning Environments
- Purposeful Career and College Results

District Challenges

- First budget year in our transition to a 10 Member Town District
- Revenue Changes:
 - Less Ch 70 State Aid due to smaller district (projected amount subject to change based on final state budget)
 - Continuing decline in Out-of-District Tuition due to down-sizing enrollment

Overall Enrollment



FY18 Budget Guidelines

- Maintain safe, secure, and effective learning environment in current building
- Implementation toward academy model
- Adjust staff and operating expenditures
- Reconfigure bus transportation system
- 3-year plan for equipment purchases
- Funding for Year 1 Debt Service
- Contributions to OPEB and Stabilization

Overall – FY18 Budget / Assessments

Total FY18 Budget

\$19,449,466

Decrease of \$278,631 (1.41%)

Total Budget Assessments to Towns

\$11,551,483

Increase of \$607,744 (5.55%)

FY18 Budget Proposal Expenditures By Function Code

ACCOUNT CODE	ACCOUNT DESCRIPTION	FY2016 ACTUAL	FY2017 BUDGET	FY2018 PROPOSAL	DIFFERENCE
1000	Administration	\$1,810,208	\$1,739,885	\$1,597,041	-\$142,844
2000	Student Instructional Services	\$9,511,386	\$9,626,521	\$9,825,078	\$198,557
3000	Student Services	\$2,186,450	\$2,240,048	\$1,902,488	-\$337,560
4000	Operation & Maintenance	\$1,798,664	\$1,803,804	\$1,779,420	-\$24,384
5000	Insurance, Retirement, Leases	\$2,713,344	\$2,913,565	\$2,787,268	-\$126,297
6000	Community Services	\$87,255	\$100,000	\$100,000	\$0
7000	Asset Acquisition & Improvement	\$947,319	\$157,322	\$272,623	\$115,301
8000	Debt Service	\$516,656	\$1,116,952	\$1,155,549	\$38,598
9000	Tuition Payments	<u>\$0</u>	<u>\$30,000</u>	<u>\$30,000</u>	<u>\$0</u>
	GENERAL FUND	<u>\$19,571,283</u>	<u>\$19,728,097</u>	<u>\$19,449,467</u>	<u>-\$278,630</u>

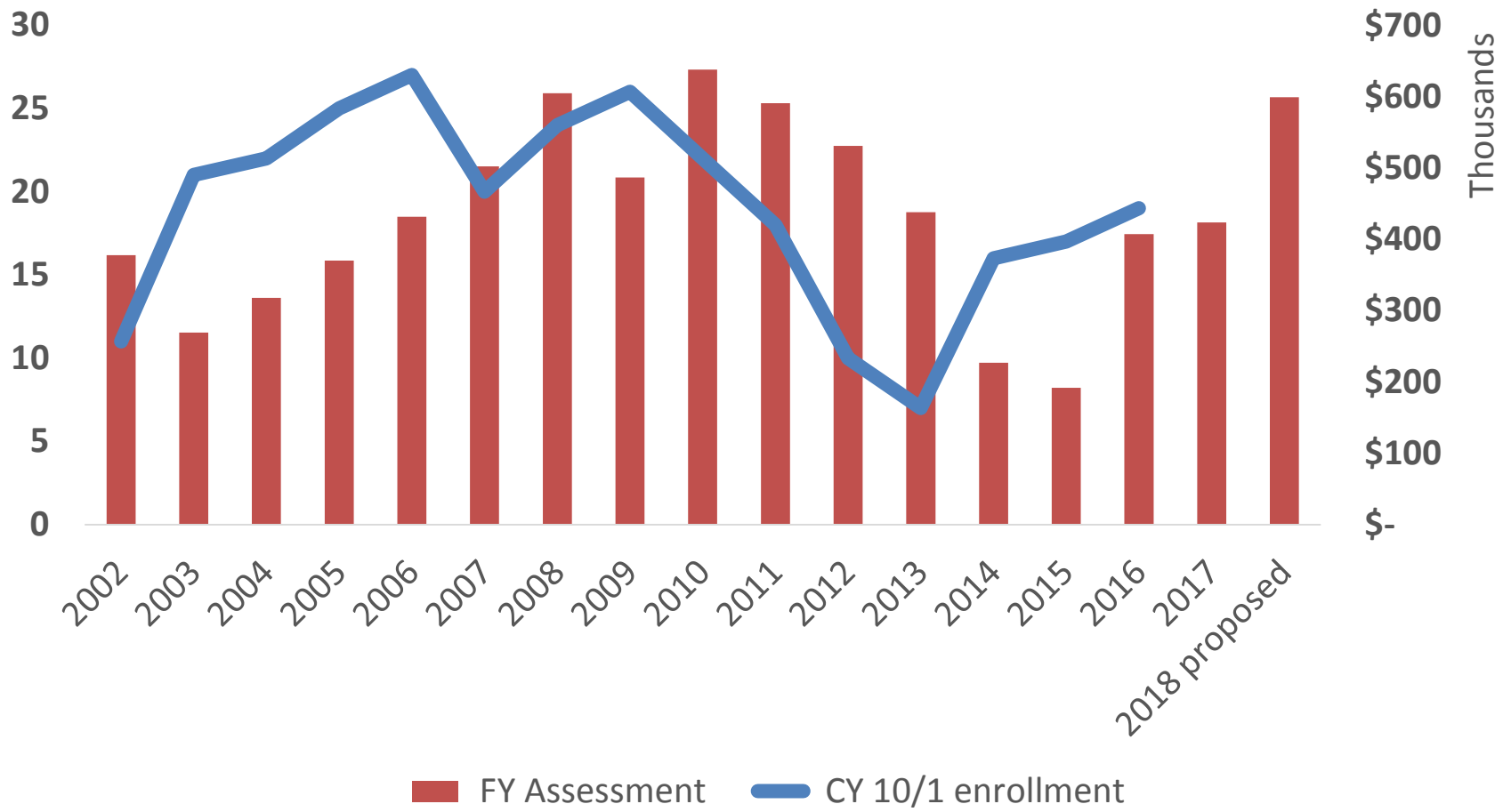
FY18 Budget - Revenue Plan

Revenue Source	FY17 Revenue Plan	FY18 Revenue Plan	Difference
Est. Ch 70 Aid	\$ 2,184,747	\$ 2,034,403	-\$ 150,344
Regional Transportation Reimbursement (est. 60%)	928,943	935,112	6,169
Prior Year Tuition	4,445,668	3,928,468	-517,200
Current Year Tuition	400,000	400,000	0
Certified E&D	825,000	600,000	-225,000
Member Town Assessments	<u>10,943,739</u>	<u>11,551,483</u>	<u>607,744</u>
TOTAL REVENUE	<u>\$ 19,728,097</u>	<u>\$ 19,449,466</u>	<u>-\$ 278,631</u>

The pie may be smaller, but our slice is bigger!



Concord's Enrollment vs. Assessments (HS students only)



Concord's Assessment Share

Assessment Category	Total Due FY18	Concord Share
Debt prior to 12/10/15 (incl. feasibility study, 16 towns)	\$629,503	\$30,203
Other capital and stabilization (10 towns)	272,623	14,830
Debt related to new bldg. design and construction (9 towns)	<u>526,047</u>	<u>31,257</u>
Total Debt and Capital	\$1,428,173	\$76,291
<u>Annual Operating (10 towns)</u>	<u>10,123,311</u>	<u>516,138</u>
Total Budget Assessment	\$11,551,483	\$592,429
<u>Post-Grad and Middle School Programs</u>	<u>328,853</u>	<u>6,750</u>
Total Member Assessment	\$11,880,336	\$599,179

FY18 Projected Concord Assessment

\$599,179

Concord Town Meeting Warrant Article 18

Motion under Article 18

- Ms. Flood moves: that the Town raise and appropriate Concord's apportioned share of \$599,179 for the Minuteman Career and Technical School District assessment for the fiscal year ending June 30, 2018.

More Minuteman

Following are for back up depending on questions that may be asked.

Program changes

- Marketing program to close at end of this school year (SY16-17)
- Funding for 2 new programs:
 - Advanced Manufacturing – \$166,573
 - 1.0 FTE Instructor (.25 FTE funded in FY17)
 - Multi-Media Engineering - \$51,036
 - .5 FTE Instructor (.25 FTE funded in FY17)

Cost control objectives

- No net increase in staffing
- Level fund supplies and services
- Capital equipment planning driven by design/space requirements in new School
 - Equipment purchases will be planned over the next 3 years to lessen the cost burden on the project budget
 - Actively seek grants, partnerships and private funds to invest in programs

Transportation & Debt

- Bus Transportation Contract
 - Reduced by \$283,000 (3.5 routes)
- Debt Service – New School
 - Feasibility Study \$149,800
 - Design/Construction \$522,172
- Building Repairs – Level Fund at \$40,000

Fixed Costs

- Health Insurance – level-funded
 - 5% rate increase offset by lower enrollment
- MM Retirement – Increase of \$15,000
- Utilities – Decrease of \$15,000 (based on FY16 Actual)
 - Allocated 90% District/10% Facilities Revolving fund

Net Staffing Reductions

- Reduce Staffing to align with smaller school
 - Overall reduction of 3.0 FTE positions
 - 1.5 FTE Administrative positions
 - 1.5 FTE Teaching positions

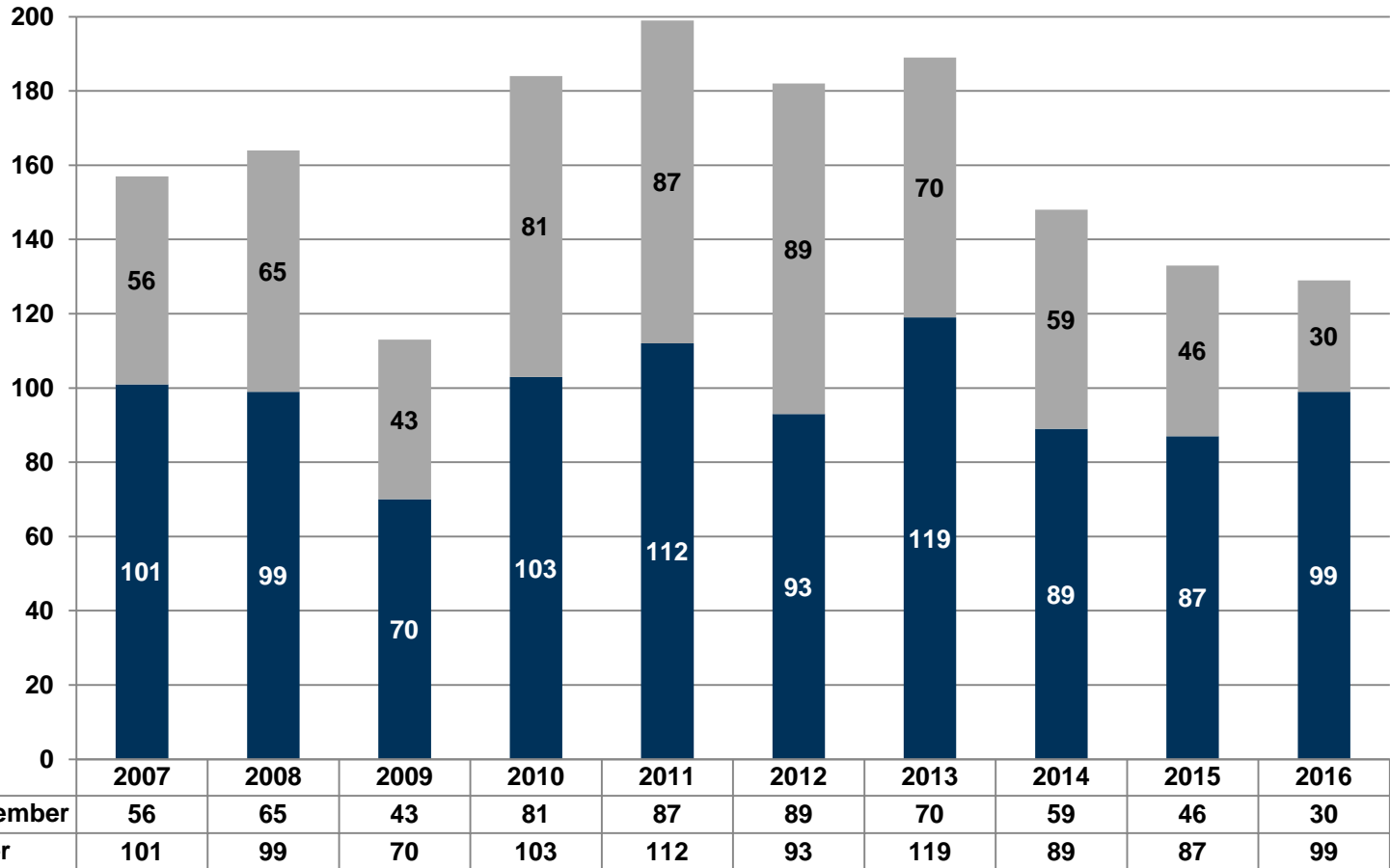
Enrollment Strategies

- Continue to utilize the guiding strategies, events and social media/advertising
- Engage further discussion with non-member cities/towns on the benefits of joining the Minuteman district
- Goal of reaching 100% target enrollment of 628 students is 3 to 5 years

10/1/16 HS Enrollment by graduation year

	2017	2018	2019	2020	Grand Total
In-District	114	89	83	100	386
Out of District	62	55	53	30	200
Total Enrollment	<u>176</u>	<u>144</u>	<u>136</u>	<u>130</u>	<u>586</u>
Total SPED Enrollment					<u>47%</u>
Concord - Enrollment	<u>3</u>	<u>4</u>	<u>6</u>	<u>6</u>	<u>19</u>

10 Year Freshman Enrollment



Revenue Plan

- Ch. 70 estimated decrease of (\$150,344)
- Reg. Transportation – increase of \$6,169
Based on 60% reimbursement
- Decrease In Prior Yr. Tuition (\$517,200)
 - Due to change in DESE regulations regarding Nonmember enrollment
 - 140 applications were received and not processed due to regulation changes
- Use of certified E&D - \$600,000